KOLAR Document ID: 1531438

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1 April 2019 Form must be Typed Form must be Signed All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:	1			
Oil Lease: No. of Oil Wells**	Effective Date of Transfer:			
Gas Lease: No. of Gas Wells**	KS Dept of Revenue Lease No.:			
Gas Gathering System:	Lease Name:			
Saltwater Disposal Well - Permit No.:				
Spot Location:feet from N / S Line	SecTwpRE \[V \]			
feet from E /W Line	Legal Description of Lease:			
Enhanced Recovery Project Permit No.:				
Entire Project: Yes No	County:			
Number of Injection Wells**	Production Zone(s):			
Field Name:	Injection Zone(s):			
** Side Two Must Be Completed.	injection Zene(e).			
Surface Pit Permit No.:(API No. if Drill Pit, WO or Haul)	feet from N / S Line of Section feet from E / W Line of Section			
Type of Pit: Emergency Burn Settling	Haul-Off Workover Drilling			
Past Operator's License No	Contact Person:			
Past Operator's Name & Address:	Phone:			
	Date:			
Title:	Signature:			
New Operator's License No	Contact Person:			
New Operator's Name & Address:	Phone:			
	Oil / Gas Purchaser:			
New Operator's Email:	Date:			
Title:	Signature:			
Acknowledgment of Transfer: The above request for transfer of injection	authorization, surface pit permit # has been			
noted, approved and duly recorded in the records of the Kansas Corporation	Commission. This acknowledgment of transfer pertains to Kansas Corporation			
Commission records only and does not convey any ownership interest in the	above injection well(s) or pit permit.			
is acknowledged as	is acknowledged as			
the new operator and may continue to inject fluids as authorized by	the new operator of the above named lease containing the surface pit			
Permit No.: Recommended action:	permitted by No.:			
Date:	Date:			
Authorized Signature	Authorized Signature			
DISTRICT EPR	PRODUCTION UIC			
I				

KOLAR Document ID: 1531438

Side Two

Must Be Filed For All Wells

KDOR Lease No.:					
* Lease Name: _			_ * Location:		
Well No.	API No. (YR DRLD/PRE '67)	Footage from Section Line (i.e. FSL = Feet from South Line)		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
		<i>Circle:</i> FSL/FNL	Circle: FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
	_	FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
			FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1531438

Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2014
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

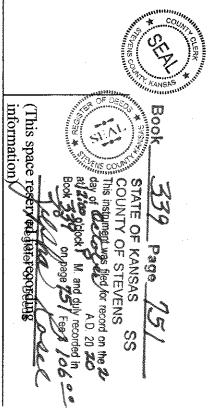
This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB-1 (C	athodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)
OPERATOR: License #	Well Location:
Name:	SecTwpS. R East
Address 1:	County:
Address 2:	Lease Name: Well #:
City: State: Zip:+	If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:
Contact Person: Fax: ()	
Email Address:	
Surface Owner Information:	
Name:	When filing a Form T-1 involving multiple surface owners, attach an additional
Address 1:	sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the
Address 2:	county, and in the real estate property tax records of the county treasurer.
City: State: Zip:+	
the KCC with a plat showing the predicted locations of lease roads, tank	lic Protection Borehole Intent), you must supply the surface owners and batteries, pipelines, and electrical lines. The locations shown on the plat the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.
owner(s) of the land upon which the subject well is or will be lo	ct (House Bill 2032), I have provided the following to the surface cated: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form eing filed is a Form C-1 or Form CB-1, the plat(s) required by this ad email address.
KCC will be required to send this information to the surface own	eknowledge that, because I have not provided this information, the ner(s). To mitigate the additional cost of the KCC performing this of the surface owner by filling out the top section of this form and CC, which is enclosed with this form.
If choosing the second option, submit payment of the \$30.00 handling to form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1	fee with this form. If the fee is not received with this form, the KSONA-1 will be returned.
I hereby certify that the statements made herein are true and correct to	the best of my knowledge and belief.
Date: Signature of Operator or Agent:	Title:



Lone Tree Oil & Gas, LLC Attn: Bob Hutmacher 7400 E. Caley Ave., Suite 190 Centennial, CO 80111



ASSIGNMENT, CONVEYANCE AND BILL OF SALE

to LONE TREE OIL & GAS, LLC, a Colorado limited liability company ("<u>Assignee</u>"), having a business address of 7400 E. Caley Ave., Suite 190, Centennial, CO 80111. For purposes of this Assignment, Assignor and Assignee may sometimes be referred to individually hereunder as a "<u>Party</u>" or collectively as the "<u>Parties</u>." (this "Assignment"), executed and delivered as of the 27 day of 5 ptentes 2020 (the "Closing Date"), is from MARLIN OIL CORPORATION, an Oklahoma Corporation and TORO INVESTMENTS, LLC, an Oklahoma LLC, collectively herein after referred to as ("Assignor"), THIS ASSIGNMENT, CONVEYANCE AND BILL OF SALE OF CERTAIN LEASES

- effective as of 7:00 a.m., Central Time, on October 1, 2020 (the "Effective Time"), all of Assignor's right, title, and interest in, to and under: acknowledged, does hereby grant, bargain, sell, convey, set over, assign and transfer unto Assignee, (\$10.00) and other good and valuable consideration, the receipt and adequacy of which are hereby Granting Clause. Assignor, for and in consideration of the sum of Ten Dollars
- part hereof by this reference (the "Leases"); it is Assignor's intent to convey all of its right, title and interest in every unit occupied by the wells set forth on Exhibit A, attached hereto and made a 12-35S-35W; and in All of Section 11-34S-36W, Stevens County, Kansas to Assignee whether or not said interest is properly or completely described in said Exhibit "A". and interest in the East Half (E/2) of Sections 2 and 11-35S-35W; in the West Half (W/2) of Section the oil and gas leases owned by Assignor, which incorporates all right, title
- "Lands") that exclusively relate to the Leases; ਭ all personal property, fixtures and equipment located on the lands (the
- Leases (the "Orders"); <u></u> orders of regulatory authorities relating to oil and gas operations on the
- other liquid or gaseous hydrocarbons, products and other minerals ("<u>Hydrocarbons</u>") produced from, attributable to or allocable to the Leases on or after the Effective Time; <u>a</u> all oil, natural gas, casinghead gas, condensate, natural gas liquids, and all
- overlifts or similar matters ("Balancing Rights and Obligations"); production, in kind or by cash payment), together with all rights and obligations relating to pipeline, or by cash payment) and obligations relating to overproduction (including the obligation to balance gathering, transportation, storage, all rights relating to underproduction (including the right to balance in kind processing or other imbalances, overdeliveries
- gathering, marketing, transportation and disposal of Hydrocarbons, water or any other substance produced from the Lands (the "Contracts"); and similar rights relating to operations on or the production, sale, storing, treating, processing, to the extent assignable, all contracts, agreements, licenses, easements and
- control, directly relating to the Assets, that plats, surveys, electric logs, drilling reports, mud logs. or any attorney Work Product Doctrines (other than title opinions). Provided, however, that the which may not be made without violating legal obligations or waiving any attorney-client privilege opinions, abstracts of title, title curative, but excluding all files, books and records the transfer of production records, accounting records, lease files, land files, marketing files, regulatory files, title wellbore schematics, production data, pressure data, decline and production curves, well files, copies of files, books and records of Assignor in its actual possession or

Entered in Transfer Record by my office day of A.D. 20 20 County Clerk

and (ii) any data or records which are subject to transfer restrictions or confidentiality obligations of Assignee, including all tax and accounting records, even if containing references to the Assets; Records shall not include: (i) the general corporate and limited liability company files and records

the Excluded Wells and the Reserved Assets (as hereinafter defined), are referred to herein as the The rights, titles and interests described in clauses (a) through (g) above, less and except

the "Reserved Assets"): and excluded from the sale contemplated hereby the following (collectively referred to herein as Notwithstanding the foregoing, the Assets shall not include, and there is excepted, reserved

- (a) attributable to the period before the Effective Time; All trade credits, accounts receivables and other receivables accruing or
- **(3)** Purchase Price pursuant to Section 1(b) of this Agreement; such Hydrocarbons for which Seller is credited an upward adjustment to the all periods prior to the Effective Time and all proceeds attributable thereto except All production of Hydrocarbons from or attributable to the Assets with respect to
- <u>©</u> production, severance, ad valorem or any other taxes) or expense paid by attributable to the period prior to the Effective Time; Any refund of, or loss carry forwards with respect to costs, taxes (including Seller
- **a** Any and all proceeds from settlements of contract disputes attributable to periods of time prior to the Effective Time; and
- <u>e</u> All operator and other bonds posted by Seller in regard to the Assets

TO HAVE AND TO HOLD the Assets unto Assignee, its successors and assigns, forever.

- warranty of title, either express, implied, statutory or otherwise, except that Assignor hereby warrants title to the Assets as against all persons claiming or to claim the same or any interest therein by, through, or under Assignor, but not otherwise Special Warranty. This Assignment is made and delivered without any covenant or
- of the Letter Agreement. Assignee, as Buyer (the "Letter Agreement") and is subject in all respect to the terms and provisions connection with the closing of the transactions contemplated by that certain Letter Agreement dated and delivery of this Assignment and its recordation, and shall not be deemed to have been merged Assignment, the Letter Agreement will govern. August 26, 2020, and as Amended on September 15, 2020 by and between Assignor, as Seller, and with or into this Assignment, or any other assignment Subject to Letter Agreement. In the event of any conflict between the Letter Agreement and this This Assignment is being executed and delivered in The Letter Agreement shall survive the execution

Assumed Obligations; Indemnification

- Assumed Obligations (as defined in the Letter Agreement) Effective as of the Effective Time, Assignee hereby assumes all of the
- partners, directors, managers, officers, employees, agents, consultants and, advisers from and against any and all claims, demands, causes of action and administrative and other proceedings, damage, loss, cost, fines, liens, security interests, liability and expense, including court costs, hold harmless Assignor, its affiliates, and each of their respective trustees, stockholders, members reasonable attorneys' and experts' with the land and shall be binding upon Assignee, its successors and assigns. From and after the Effective Time, Assignee and its successors and assignees hereby agree to indemnify, defend and resulting from the Assumed Obligations. The obligations set forth in this Section 4 shall constitute covenants running fees and preand post-judgment interest arising out of or from and

- as, and not in addition to, the Assets conveyed herein. set forth in each such assignment. The interests conveyed by such separate assignments are the same officially approved forms may be executed by Assignor and delivered to Assignee as necessary to satisfy applicable statutory or regulatory requirements. Such assignments shall be deemed to contain all of the rights, titles, interests, limitations, and privileges set forth herein as fully as though they were Separate Assignments. Separate assignments of the Assets or portions thereof on
- conveyances and other instruments as may be reasonably necessary more fully to assure to Assignee, transferred to or otherwise vested in Assignee, or intended so to be pursuant to the Letter Agreement. powers, and privileges by this Assignment granted, bargained, sold, conveyed, set over, assigned and its successors or assigns, all of the respective properties, rights, titles, interests, estates, remedies, Assurances. Assignor will execute, acknowledge and deliver such further
- of which are identical, except that to facilitate filing and recording, counterparts to be filed and in Exhibit A only that portion of Exhibit A that contains descriptions of the Assets which are subject recorded in the appropriate records of each county in which the Assets are located may have included be kept at the offices of Assignee at the address indicated above instrument. to be an original for all purposes, and all such counterparts together shall constitute one and the same to the recording acts and located in said county. Every counterpart of this Assignment shall be deemed A counterpart of this Assignment with all portions of the Exhibit A attached thereto will Counterparts. This Assignment may be executed in several original counterparts, all

Miscellaneous

- 8.1 Assignor hereby grants and transfers to Assignee, its successors and assigns, to the extent so transferable, the benefit of and the right to enforce the covenants and warranties, if any, which Assignor is entitled to enforce with respect to the Assets against Assignor's predecessors in title to the Assets.
- not be deemed to ratify or acknowledge any such lien, encumbrance, agreement or other matter, or to create any rights in any third party. References herein to liens, encumbrances, agreements and other matters shall
- Assignor and Assignee, and their respective successors and assigns. This Assignment shall be binding upon and shall inure to the benefit of

of the Effective Time EXECUTED by Assignor and Assignee on the Closing Date, but effective for all purposes as

ASSIGNOR

MARLIN OIL CORPORATION

Name: Larry J. Gordon

Title: president

TORO INVESTMENTS, LLC

Name: Larry J. Gordon

Title: Manager

ASSIGNEE

LONE TREE OIL & GAS, LLC

Name: Bob Hutmacher

ĕ

Title: Partner

CORPORATION ACKNOWLEDGMENT

COUNTY OF OKLAHOMA STATE OF OKLAHOMA

and purposes, and in the capacity therein set forth. Oil Corporation and acknowledged to me that he/she executed the same as his/her free and who subscribed the name of the maker thereof to the foregoing instrument as President of Marlin Before me the undersigned, a Notary Public, in and for said County and State, on this 29th day of voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses September, 2020, personally appeared Larry J. Gordon to me known to be the identical person

Given under my hand and seal the day and year last above writen. Motary Public

My Commission Expires

ACKNOWLEDGMENT

19009758

19009758

EXP. 09/26/23

OF OKLANDING

COUNTY OF OKLAHOMA STATE OF OKLAHOMA

purposes, and in the capacity therein set forth. Investments, L.L.C. and acknowledged to me that he/she executed the same as his/her free and subscribed the name of the maker thereof to the foregoing instrument as Manager of Toro September, 2020, personally appeared Larry J. Gordon to me known to be the identical person who voluntary act and deed, and as the free and voluntary act and deed of such L.L.C., for the uses and Before me the undersigned, a Notary Public, in and for said County and State, on 29th day of

Given under my hand and seal the day and year last above writen

My Commission Expires 9-26-25

Notary Public

19009758

19009758

EXP. 09/26/23

L.L.C. ACKNOWLEDGMENT

STATE OF COLORADO COUNTY OF ARAPAHOE

Before me the undersigned, a Notary Public, in and for said County and State, on this 30 tday of for the uses and purposes, and in the capacity therein set forth. his/her free and voluntary act and deed, and as the free and voluntary act and deed of such $\underline{L.L.C.}$ identical person who subscribed the name of the maker thereof to the foregoing instrument as Partner of Lone Tree Oil & Gas, L.L.C. and acknowledged to me that he/she executed the same as replember 2020, personally appeared Bob Hutmacher to me known to be the

Given under my hand and seal the day and year last above written.

My Commission Expires

Notary Public

STATE OF COLORADO NOTARY ID 20194002757 MY COMMISSION EXPIRES JANUARY 22, 2023 NOTARY PUBLIC JAY REGENOLD

EXHIBIT "A"

Attached to and made a part of that certain Assignment, Conveyance and Bill of Sale dated September 29, 2020, by and between Marlin Oil Corporation and Toro Investments, LLC, Assignors, and Lone Tree Oil & Gas, LLC, Assignee covering oil and gas leasehold rights in Stevens County, Kansas.

LESSOR	<u>LESSEE</u>	<u>DATED</u>	RECORDED BOOK-PAGE	DESCRIPTION-ALL LOCATED IN STEVENS CO. KANSAS	
BARRELL #1-11 UNIT E/2 Section 2-35S-35W and E/2 Section 11-35S-35W					
Maxwell, Dove Lucille	Kennedy & Mitchell	6/2576	74 – 702	SE/4 of Section 2-35S-35W (as to horizons below sea level)	
Maxwell, Dove Lucille	Kennedy & Mitchell	6/2576	74 – 699	NE/4 of Section 2-35S-35W (as to horizons below sea level)	
Federal Land Bank of Wichita	Kennedy & Mitchell	6/15/76	74 – 581	E/2 of Section 11-35S-35W (as to horizons below sea level)	
Franz Barrell, et ux	Kennedy & Mitchell	6/25/76	75 - 40	NE/4 of Section 11-35S-35W (as to horizons below sea level)	
Franz Barrell, et ux	Kennedy & Mitchell	6/25/76	75 - 42	SE/4 of Section 11-35S-35W (as to horizons below sea level)	
GOOCH #1-12 UNIT W/2 Section 12-35S-35W					
Mono Corporation	Kennedy & Mitchell	4/15/76	74 - 320	W/2 of Section 12-35S-35W	
R. F. Schoolfield	Kennedy & Mitchell	4/15/76	74 – 337	W/2 of Section 12-35S-35W	
Neil W. Schoolfield	Kennedy & Mitchell	4/15/76	74 – 339	W/2 of Section 12-35S-35W	
Elise Sandoz Mudd Trust et al	Kennedy & Mitchell	4/15/76	74 – 565	W/2 of Section 12-35S-35W	

<u>LESSOR</u>	LESSEE	DATED	RECORDED BOOK-PAGE	DESCRIPTION-ALL LOCATED IN STEVENS CO. KANSAS
LEWIS #1-11 UNIT All of Section 11-34S-36W				
J E & Media Bevan, H/W	W H Stanley	9/24/29	3 – 465	S/2 of Section 11-34S-36W
Elma Lodge of Perfection	Republic Natural Gas Co.	11/6/44	13 – 111	N/2 of Section 11-34S-36W

END OF EXHIBIT