KOLAR Document ID: 1531589

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1 April 2019 Form must be Typed Form must be Signed All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:	1				
Oil Lease: No. of Oil Wells**	Effective Date of Transfer:				
Gas Lease: No. of Gas Wells**	KS Dept of Revenue Lease No.:				
Gas Gathering System:	Lease Name:				
Saltwater Disposal Well - Permit No.:					
Spot Location:feet from N / S Line	SecTwpRE \[V \]				
feet from E /W Line	Legal Description of Lease:				
Enhanced Recovery Project Permit No.:					
Entire Project: Yes No	County:				
Number of Injection Wells**	Production Zone(s):				
Field Name:	Injection Zone(s):				
** Side Two Must Be Completed.	injection Zene(e).				
Surface Pit Permit No.:(API No. if Drill Pit, WO or Haul)	feet from N / S Line of Section feet from E / W Line of Section				
Type of Pit: Emergency Burn Settling	Haul-Off Workover Drilling				
Past Operator's License No	Contact Person:				
Past Operator's Name & Address:	Phone:				
	Date:				
Title:	Signature:				
New Operator's License No	Contact Person:				
New Operator's Name & Address:	Phone:				
	Oil / Gas Purchaser:				
New Operator's Email:	Date:				
	Signature:				
Title:	Signature.				
Acknowledgment of Transfer: The above request for transfer of injection	authorization, surface pit permit # has been				
noted, approved and duly recorded in the records of the Kansas Corporation	Commission. This acknowledgment of transfer pertains to Kansas Corporation				
Commission records only and does not convey any ownership interest in the	above injection well(s) or pit permit.				
is acknowledged as	is acknowledged as				
the new operator and may continue to inject fluids as authorized by	the new operator of the above named lease containing the surface pit				
Permit No.: Recommended action:	permitted by No.:				
Date:	Date:				
Authorized Signature	Authorized Signature				
DISTRICT EPR	PRODUCTION UIC				
I					

KOLAR Document ID: 1531589

Side Two

Must Be Filed For All Wells

KDOR Lease No).:		_		
* Lease Name: _			_ * Location:		
Well No.	API No. (YR DRLD/PRE '67)	Footage from Section Line (i.e. FSL = Feet from South Line)		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
		<i>Circle:</i> FSL/FNL	Circle: FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
	_	FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
			FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1531589

Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2014
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB	8-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)
OPERATOR: License #	Well Location:
Name:	Sec TwpS. R 🗌 East 🗌 West
Address 1:	County:
Address 2:	Lease Name: Well #:
City: State: Zip: +	If filing a Form T-1 for multiple wells on a lease, enter the legal description of
Contact Person:	the lease helow:
Phone: () Fax: ()	_
Email Address:	_
Surface Owner Information:	
Name:	
Address 1:	sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the
Address 2:	country and in the real actate property toy records of the country traceurer
City: State: Zip:+	_
are preliminary non-binding estimates. The locations may be entere	tank batteries, pipelines, and electrical lines. The locations shown on the plated on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.
owner(s) of the land upon which the subject well is or will be CP-1 that I am filing in connection with this form; 2) if the for form; and 3) my operator name, address, phone number, father I have not provided this information to the surface owner(s). KCC will be required to send this information to the surface	I acknowledge that, because I have not provided this information, the e owner(s). To mitigate the additional cost of the KCC performing this ress of the surface owner by filling out the top section of this form and
If choosing the second option, submit payment of the \$30.00 handleform and the associated Form C-1, Form CB-1, Form T-1, or Form C	ling fee with this form. If the fee is not received with this form, the KSONA-1 CP-1 will be returned.
I hereby certify that the statements made herein are true and correct	ct to the best of my knowledge and belief.
Date: Signature of Operator or Agent:	Title:

State of Kansas, Greeley County, ss

Inis instrument was filed for Record on the 2020at 2:34 o'clock M. and duly recorded in Book 194 on page 264-273 fees \$ 89.00 on page 147

After recording return to:

Lone Tree Oil & Gas, LLC

Attn: Bob Hutmacher

Register of Deeds

7400 E. Caley Ave., Suite 190

Centennial, CO 80111

(This space reserved for recording information)

ASSIGNMENT, CONVEYANCE AND BILL OF SALE

to LONE TREE OIL & GAS, LLC, a Colorado limited liability company ("Assignee"), having a business address of 7400 E. Caley Ave., Suite 190, Centennial, CO 80111. For purposes of this Assignment, Assignor and Assignee may sometimes be referred to individually hereunder as a (this "Assignment"), executed and delivered as of the 29th day of September, 2020 (the "Closing Date"), is from MARLIN OIL CORPORATION, an Oklahoma Corporation and TORO THIS ASSIGNMENT, CONVEYANCE AND BILL OF SALE OF CERTAIN LEASES INVESTMENTS, LLC, an Oklahoma LLC, collectively herein after referred to as ("Assignor"), "Party" or collectively as the "Parties."

- acknowledged, does hereby grant, bargain, sell, convey, set over, assign and transfer unto Assignee, effective as of 7:00 a.m., Central Time, on October 1, 2020 (the "Effective Time"), all of Assignor's Assignor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and adequacy of which are hereby right, title, and interest in, to and under: Granting Clause.
- (a) the oil and gas leases owned by Assignor, which incorporates all right, title and interest in every unit occupied by the wells set forth on Exhibit A, attached hereto and made a part hereof by this reference (the "<u>Leases</u>"); it is Assignor's intent to convey all of its right, title and interest in the Southeast Quarter (SE/4) of Section 15-16S-42W, Greeley County, Kansas to Assignee whether or not said interest is properly or completely described in said Exhibit "A".
- all personal property, fixtures and equipment located on the lands "Lands") that exclusively relate to the Leases;
- orders of regulatory authorities relating to oil and gas operations on the Leases (the "Orders"); <u>ම</u>
- other liquid or gaseous hydrocarbons, products and other minerals ("Hydrocarbons") produced from, attributable to or allocable to the Leases on or after the Effective Time; all oil, natural gas, casinghead gas, condensate, natural gas liquids, and all **T**
- or by cash payment) and obligations relating to overproduction (including the obligation to balance all rights relating to underproduction (including the right to balance in kind in kind or by cash payment), together with all rights and obligations relating to pipeline, gathering, transportation, storage, processing or other imbalances, overdeliveries, overlifts or similar matters ("Balancing Rights and Obligations"); **©** production,
- to the extent assignable, all contracts, agreements, licenses, easements and gathering, marketing, transportation and disposal of Hydrocarbons, water or any other substance similar rights relating to operations on or the production, sale, storing, treating, processing, produced from the Lands (the "Contracts"); and
- opinions, abstracts of title, title curative, but excluding all files, books and records the transfer of copies of files, books and records of Assignor in its actual possession or control, directly relating to the Assets, that plats, surveys, electric logs, drilling reports, mud logs, production records, accounting records, lease files, land files, marketing files, regulatory files, title which may not be made without violating legal obligations or waiving any attorney-client privilege or any attorney Work Product Doctrines (other than title opinions). Provided, however, that the Records shall not include: (i) the general corporate and limited liability company files and records wellbore schematics, production data, pressure data, decline and production curves, well files, <u>60</u>

of Assignee, including all tax and accounting records, even if containing references to the Assets; and (ii) any data or records which are subject to transfer restrictions or confidentiality obligations.

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The rights, titles and interests described in clauses (a) through (g) above, less and except the Excluded Wells and the Reserved Assets (as hereinafter defined), are referred to herein as the "Assets." Notwithstanding the foregoing, the Assets shall not include, and there is excepted, reserved and excluded from the sale contemplated hereby the following (collectively referred to herein as the "Reserved Assets"):

- accruing and other receivables attributable to the period before the Effective Time; All trade credits, accounts receivables (a)
- All production of Hydrocarbons from or attributable to the Assets with respect to all periods prior to the Effective Time and all proceeds attributable thereto except such Hydrocarbons for which Seller is credited an upward adjustment to the Purchase Price pursuant to Section 1(b) of this Agreement; 9
- Any refund of, or loss carry forwards with respect to costs, taxes (including production, severance, ad valorem or any other taxes) or expense paid by Seller attributable to the period prior to the Effective Time; <u>ම</u>
- Any and all proceeds from settlements of contract disputes attributable to periods of time prior to the Effective Time; and ন্ত
- All operator and other bonds posted by Seller in regard to the Assets. **e**

TO HAVE AND TO HOLD the Assets unto Assignee, its successors and assigns, forever.

- warranty of title, either express, implied, statutory or otherwise, except that Assignor hereby warrants title to the Assets as against all persons claiming or to claim the same or any interest therein by, Special Warranty. This Assignment is made and delivered without any covenant or through, or under Assignor, but not otherwise.
- connection with the closing of the transactions contemplated by that certain Letter Agreement dated August 26, 2020, and as Amended on September 15, 2020 by and between Assignor, as Seller, and Assignee, as Buyer (the "<u>Letter Agreement</u>") and is subject in all respect to the terms and provisions of the Letter Agreement. In the event of any conflict between the Letter Agreement and this Assignment, the Letter Agreement will govern. The Letter Agreement shall survive the execution This Assignment is being executed and delivered in and delivery of this Assignment and its recordation, and shall not be deemed to have been merged with or into this Assignment, or any other assignment. Agreement. Subject to Letter

4. Assumed Obligations: Indemnification.

- of the Effective as of the Effective Time, Assignee hereby assumes all Assumed Obligations (as defined in the Letter Agreement). **B**
- partners, directors, managers, officers, employees, agents, consultants and, advisers from and against any and all claims, demands, causes of action and administrative and other proceedings, The obligations set forth in this Section 4 shall constitute covenants running with the land and shall be binding upon Assignee, its successors and assigns. From and after the Effective Time, Assignee and its successors and assignees hereby agree to indemnify, defend and damage, loss, cost, fines, liens, security interests, liability and expense, including court costs, reasonable attorneys' and experts' fees and pre- and post-judgment interest arising out of or hold harmless Assignor, its affiliates, and each of their respective trustees, stockholders, members, resulting from the Assumed Obligations.
- 5. <u>Separate Assignments</u>. Separate assignments of the Assets or portions thereof on officially approved forms may be executed by Assignor and delivered to Assignee as necessary to

Such assignments shall be deemed to contain all of the rights, titles, interests, limitations, and privileges set forth herein as fully as though they were set forth in each such assignment. The interests conveyed by such separate assignments are the same The interests conveyed by such separate assignments are the same satisfy applicable statutory or regulatory requirements. as, and not in addition to, the Assets conveyed herein.

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- Assignor will execute, acknowledge and deliver such further conveyances and other instruments as may be reasonably necessary more fully to assure to Assignee, its successors or assigns, all of the respective properties, rights, titles, interests, estates, remedies, powers, and privileges by this Assignment granted, bargained, sold, conveyed, set over, assigned and transferred to or otherwise vested in Assignee, or intended so to be pursuant to the Letter Agreement. Further Assurances.
- of which are identical, except that to facilitate filing and recording, counterparts to be filed and recorded in the appropriate records of each county in which the Assets are located may have included recorded in the appropriate records of each county in which the Assets are located may have included recorded in the appropriate records of each county in which the Assets which are subject in Exhibit A only that portion of Exhibit A that contains descriptions of the Assets which are subject to the recording acts and located in said county. Every counterpart of this Assignment shall be deemed to be an original for all purposes, and all such counterparts together shall constitute one and the same A counterpart of this Assignment with all portions of the Exhibit A attached thereto will be kept at the offices of Assignee at the address indicated above. instrument.

Miscellaneous.

- 8.1 Assignor hereby grants and transfers to Assignee, its successors and assigns, to the extent so transferable, the benefit of and the right to enforce the covenants and warranties, if any, which Assignor is entitled to enforce with respect to the Assets against Assignor's predecessors in title to the Assets.
- 8.2 References herein to liens, encumbrances, agreements and other matters shall not be deemed to ratify or acknowledge any such lien, encumbrance, agreement or other matter, or to create any rights in any third party.
- 8.3 This Assignment shall be binding upon and shall inure to the benefit of Assignor and Assignee, and their respective successors and assigns.

EXECUTED by Assignor and Assignee on the Closing Date, but effective for all purposes as of the Effective Time.

ASSIGNOR

MARLIN OIL CORPORATION

Gordon Name: LarryA

BY: (

Title: president

TORO INVESTMENTS, LLC

Larry J. Name: BY:

Title: Manager

ASSIGNEE

LONE TREE OIL & GAS, LLC

なつかく Name: Bob Hutmacher

Partner Title:

CORPORATION ACKNOWLEDGMENT

COUNTY OF OKLAHOMA STATE OF OKLAHOMA

Before me the undersigned, a Notary Public, in and for said County and State, on this 29th day of September, 2020, personally appeared Larry J. Gordon to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as <u>President of Marlin</u> Oil Corporation and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes, and in the capacity therein set forth.

Given under my hand and seal the day and year last above written. My Commission Expires

19009758 # 19009758 EXP. 09/26/23

ACKNOWLEDGMENT

Notary Public

STATE OF OKLAHOMA COUNTY OF OKLAHOMA

Before me the undersigned, a Notary Public, in and for said County and State, on 29th day of September, 2020, personally appeared Larry J. Gordon to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as Manager of Toro Investments, L.L.C. and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed, and as the free and voluntary act and deed of such L.L.C., for the uses and purposes, and in the capacity therein set forth.

Given under my hand and seal the day and year ast above written.

My Commission Expires

Notary Public

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ACKNOWLEDGMENT

COUNTY OF ARAPAHOE STATE OF COLORADO

Before me the undersigned, a Notary Public, in and for said County and State, on this $\frac{\partial \mathcal{L}}{\partial \mathcal{L}}$ day of identical person who subscribed the name of the maker thereof to the foregoing instrument as Partner of Lone Tree Oil & Gas, L.L.C. and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed, and as the free and voluntary act and deed of such L.L.C., 2020, personally appeared Bob Hutmacher to me known to be for the uses and purposes, and in the capacity therein set forth.

Given under my hand and seal the day and year last above written

My Commission Expires

Notare Public

STATE OF COLORADO NOTARY ID 20194002757 MY COMMISSION EXPIRES JANUARY 22, 2023 NOTARY PUBLIC JAY REGENOLD

EXHIBIT "A"

Attached to and made a part of that certain Assignment, Conveyance and Bill of Sale dated September 29, 2020, by and between Marlin Oil Corporation and Toro Investments, LLC, Assignors, and Lone Tree Oil & Gas, LLC, Assignee covering oil and gas leasehold rights in Greeley County, Kansas.

<u>LESSOR</u>	<u>LESSEE</u>	<u>DATED</u>	RECORDED BOOK-PAGE	DESCRIPTION-ALL LOCATED IN GREELEY CO., KANSAS			
YOUNG #1-15 UNIT Southeast Quarter (SE/4) of Section 15-16S-42W							
Verdell Young, et ux	J. Fred Hambright	12/10/86	66 - 328	SE/4 of Section 15-16S-42W from surface to stratigraphic equivalent of the total depth drilled in the Young 1-15 (5,250')			

END OF EXHIBIT