KOLAR Document ID: 1547326

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

| Check applicable boxes: | 1 | | | | |
|--|--|--|--|--|--|
| Oil Lease: No. of Oil Wells** | Effective Date of Transfer: | | | | |
| Gas Lease: No. of Gas Wells** | KS Dept of Revenue Lease No.: | | | | |
| Gas Gathering System: | Lease Name: | | | | |
| Saltwater Disposal Well - Permit No.: | | | | | |
| Spot Location:feet from N / S Line | SecTwpRE \[V \] | | | | |
| feet from E /W Line | Legal Description of Lease: | | | | |
| Enhanced Recovery Project Permit No.: | | | | | |
| Entire Project: Yes No | County: | | | | |
| Number of Injection Wells** | Production Zone(s): | | | | |
| Field Name: | Injection Zone(s): | | | | |
| ** Side Two Must Be Completed. | injection Zene(e). | | | | |
| Surface Pit Permit No.:(API No. if Drill Pit, WO or Haul) | feet from N / S Line of Section feet from E / W Line of Section | | | | |
| Type of Pit: Emergency Burn Settling | Haul-Off Workover Drilling | | | | |
| Past Operator's License No | Contact Person: | | | | |
| | | | | | |
| Past Operator's Name & Address: | Phone: | | | | |
| | Date: | | | | |
| Title: | Signature: | | | | |
| New Operator's License No | Contact Person: | | | | |
| New Operator's Name & Address: | Phone: | | | | |
| | Oil / Gas Purchaser: | | | | |
| New Operator's Email: | Date: | | | | |
| | | | | | |
| Title: | Signature: | | | | |
| Acknowledgment of Transfer: The above request for transfer of injection | authorization, surface pit permit # has been | | | | |
| noted, approved and duly recorded in the records of the Kansas Corporation | Commission. This acknowledgment of transfer pertains to Kansas Corporation | | | | |
| Commission records only and does not convey any ownership interest in the | above injection well(s) or pit permit. | | | | |
| is acknowledged as | is acknowledged as | | | | |
| the new operator and may continue to inject fluids as authorized by | the new operator of the above named lease containing the surface pit | | | | |
| Permit No.: Recommended action: | permitted by No.: | | | | |
| | | | | | |
| Date: | Date: | | | | |
| Authorized Signature | Authorized Signature | | | | |
| DISTRICT EPR | PRODUCTION UIC | | | | |
| I | | | | | |

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Side Two

Must Be Filed For All Wells

| KDOR Lease No.: | | | | | |
|-----------------|------------------------------|---|-----------------------------|-----------------------------------|--------------------------------------|
| * Lease Name: | | | * Location: | | |
| Well No. | API No. (YR DRLD/PRE '67) | Footage from Section Line (i.e. FSL = Feet from South Line) | | Type of Well (Oil/Gas/INJ/WSW) | Well Status (PROD/TA'D/Abandoned) |
| | | Circle: FSL/FNL | <i>Circle:</i> FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | | FEL/FWL _ | | |
| | | | FEL/FWL _ | | |
| | | | FEL/FWL | | |

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

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Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2014
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

| Select the corresponding form being filed: C-1 (Intent) CB-1 | (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application) |
|---|---|
| OPERATOR: License # | Well Location: SecTwpS. R East West County: Well #: If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below: |
| Surface Owner Information: Name: | When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer. |
| the KCC with a plat showing the predicted locations of lease roads, tall | odic Protection Borehole Intent), you must supply the surface owners and nk batteries, pipelines, and electrical lines. The locations shown on the plat on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted. |
| owner(s) of the land upon which the subject well is or will be | Act (House Bill 2032), I have provided the following to the surface located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form being filed is a Form C-1 or Form CB-1, the plat(s) required by this and email address. |
| KCC will be required to send this information to the surface of | acknowledge that, because I have not provided this information, the owner(s). To mitigate the additional cost of the KCC performing this as of the surface owner by filling out the top section of this form and KCC, which is enclosed with this form. |
| If choosing the second option, submit payment of the \$30.00 handling form and the associated Form C-1, Form CB-1, Form T-1, or Form CF | g fee with this form. If the fee is not received with this form, the KSONA-1 P-1 will be returned. |
| I hereby certify that the statements made herein are true and correct | to the best of my knowledge and belief. |
| Date: Signature of Operator or Agent: | Title: |

ASSIGNMENT, BILL OF SALE AND CONVEYANCE

THIS ASSIGNMENT, BILL OF SALE AND CONVEYANCE ("Assignment"), dated effective January 1, 2021, is from C. H. TODD, INC., whose address is 1000 N. Tyler Rd, Suite 100, Wichita, KS 67212, ("Assignor") to ELEVATE ENERGY LTD., whose address is 7424 S Lewiston St, Aurora, CO 80016, ("Assignee").

For One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns, transfers, sells, grants, bargains and conveys to Assignee, an undivided net one percent (1.0%) interest from the working interest owned by Assignor, in and to the following assets, located in **Stanton County**, **State of Kansas**, (collectively, the "Assets"):

- (a) The oil and gas lease, (including all leasehold estates and all other interests therein, whether described or not, to the extent that Assignor may have present record title or a contractual right to earn record title) and mineral interests described in Exhibit "A" (the "Lease"), in and to the oil, gas and all other hydrocarbons (including, but not limited to, coalbed methane) in, on or under or that may be produced from the lands covered by the Lease (the "Lands"), as set forth in the Lease;
- (b) The wells listed on Exhibit "B" attached hereto (the "Wells"), equipment, materials and other personal property related to the Wells, including pipe, tubular goods, supplies, tools and other oil field equipment, whether at the wellsite or not, along with fixtures and improvements thereto or used in connection with the production, transportation, treatment sale or disposal of oil, gas and all other hydrocarbons;
- (c) Any other personal property, fixtures, improvements, permits, licenses, approvals, servitudes, rights of way, easements, surface use agreements, surface leases and other surface rights located on or appurtenant to the Lands;
- (d) To the extent transferable, all existing and effective agreements, including unitization and pooling designations, joint operating agreements, 3D seismic agreements, saltwater disposal agreements, and reversionary interests, if any, and all rights incident thereto which are appurtenant to or used in connection with the ownership or operation of the Leases and/or the Wells.

To have and to hold the Assets with all and singular the rights, privileges, and appurtenances thereto belonging or in anywise appertaining unto Assignee, their successors and assigns, forever.

THIS ASSIGNMENT IS MADE WITHOUT REPRESENTATION OR WARRANTY OF TITLE OF ANY KIND, EXCEPT THAT ASSIGNOR WARRANTS AND AGREES THAT THE INTERESTS BEING CONVEYED ARE FREE AND CLEAR OF ALL LIENS, ENCUMBRANCES, BURDENS, CLAIMS AND DEFECTS OF TITLE ARISING BY, THROUGH AND UNDER ASSIGNOR. THE PERSONAL PROPERTY, WELLS AND EQUIPMENT ARE CONVEYED ON AN "AS IS, WHERE IS" BASIS, AND ASSIGNOR DOES NOT WARRANT THE CONDITION OF THE PERSONAL PROPERTY, WELLS OR EQUIPMENT, EVEN AS TO THE IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

This Assignment is made and accepted expressly subject to the following terms and

By acceptance of this Assignment, Assignee agrees to defend, indemnify, save and keep Assignor harmless from and against any and all claims, lawsuits, actions, losses, damages, and expenses related to Assignee's interest of the Assets <u>after</u> the Effective Date herein, including, but not limited to the plugging and abandonment obligations of the Wells.

Assignor and Assignee hereto agree to execute without delay any additional documentation necessary to perfect title including, but not limited to, division orders or transfer orders, and any forms associated with the change in operator from Assignor to Assignee.

The Effective Date stated herein allows for the timely and proper reconciliation of both the revenues and expenses generated from the Assets. The Effective Date avoids the necessity for any adjustment to the purchase price after closing, as to ad valorem and severance taxes, leasehold value, or other related revenue and/or expenses affecting the Assets, with exception to the marketable oil inventory in the stock tanks.

This Assignment binds and inures to the benefit of Assignor and Assignee and their respective successors and assigns. The terms and conditions contained herein shall constitute covenants running with the Land, and shall be binding upon, and for the benefit of, the respective successors and assigns of Assignor and Assignee.

IN WITNESS WHEREOF, this instrument is executed the date set forth below, but is effective for all purposes as of the Effective Date stated above.

SIGNATURES

| DATED: | ASSIGNOR: |
|----------------------------|--|
| January 4th, 2021 | C. H. TODD, INC. Per Burchardt, President |
| DATED: | ASSIGNEE: |
| January <u>4 th</u> , 2021 | Brady Pfeiffer, President |

ACKNOWLEDGMENT

STATE OF COLORADO) ss.
COUNTY OF ARAPAHOE)

The foregoing instrument was acknowledged before me this _____day of January, 2021, by Per Burchardt, as President of C. H. Todd, Inc., an Oklahoma corporation, and by Brady Pfeiffer, as President of Elevate Energy Ltd., a Colorado LLC, on behalf of both parties.

EXHIBIT "A"

Attached to that certain Assignment, Bill of Sale and Conveyance, dated effective January 1, 2021 from C. H. Todd, Inc., Assignor, to Elevate Energy Ltd., Assignee

LEASE

STANTON CO., KANSAS

Lessor: Robert Z. Hume and Chesna M. Hume, his wife; James H.

Hume and Kay L. Hume, his wife; and Charles M. Hume and

Barbara Hume, his wife

Lessee: Bonneville Fuels Corporation

Lease Date: April 14, 1998

Description: Township 29 South, Range 41 West

Section 34: NW/4

Recording: Book 84, Page 112

EXHIBIT "B"

ARROYO SOUTH PROSPECT STANTON CO., KANSAS

WELLS

BFC Hume Bros. #1

660' FNL & 660' FWL Sec 34, T29S-R41W API #15-187-20904

CHT Hume Bros #2-34

1980' FNL & 660' FWL Sec 34, T29S-R41W API #15-187-21209

CHT Hume Bros #3-34

1485' FNL & 1543' FWL Sec 34, T29S-R41W API #15-187-21235