KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:	ı
Oil Lease: No. of Oil Wells**	Effective Date of Transfer:
Gas Lease: No. of Gas Wells**	KS Dept of Revenue Lease No.:
Gas Gathering System:	Lease Name:
Saltwater Disposal Well - Permit No.:	
Spot Location:feet from N / S Line	SecTwpRE
feet from E / W Line	Legal Description of Lease:
Enhanced Recovery Project Permit No.:	
Entire Project: Yes No	County:
Number of Injection Wells**	Production Zone(s):
Field Name:	Injection Zone(s):
** Side Two Must Be Completed.	injection zone(s).
Surface Pit Permit No.:	feet from N / S Line of Section
(API No. if Drill Pit, WO or Haul)	feet from E / W Line of Section
Type of Pit: Emergency Burn Settling	Haul-Off Workover Drilling
Past Operator's License No	Contact Person:
Past Operator's Name & Address:	Phone:
	Date:
Title:	Signature:
New Operator's License No	Contact Person:
New Operator's Name & Address:	Phone:
·	Oil / Gas Purchaser:
Nov. On antaria Faraili	
New Operator's Email:	Date:
Title:	Signature:
Acknowledgment of Transfer: The above request for transfer of injection	authorization, surface pit permit # has been
noted, approved and duly recorded in the records of the Kansas Corporation 0	Commission. This acknowledgment of transfer pertains to Kansas Corporation
Commission records only and does not convey any ownership interest in the a	above injection well(s) or pit permit.
is acknowledged as	is acknowledged as
the new operator and may continue to inject fluids as authorized by	the new operator of the above named lease containing the surface pit
Permit No.: Recommended action:	permitted by No.:
Date:	Date:
Authorized Signature	Authorized Signature
DIGITAL FOR	PROPULATION
DISTRICT EPR I	PRODUCTION UIC

Side Two

Must Be Filed For All Wells

KDOR Lease No	D.:		_		
* Lease Name:			* Location:		
Well No.	API No. (YR DRLD/PRE '67)	Footage from Sec (i.e. FSL = Feet from		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
		Circle: FSL/FNL	<i>Circle:</i> FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
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		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
			FEL/FWL _		
			FEL/FWL _		
			FEL/FWL		

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

Side Two

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Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2014
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CI	B-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)
OPERATOR: License #	Well Location:
Name:	SecTwpS. R 🗌 East 🗌 West
Address 1:	County:
Address 2:	Lease Name: Well #:
City: State: Zip: +	If filing a Form T-1 for multiple wells on a lease, enter the legal description of
Contact Person:	the lease below:
Phone: () Fax: ()	
Email Address:	_
Surface Owner Information:	
Name:	
Address 1:	sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the
Address 2:	county, and in the real estate property tax records of the county treasurer.
City: State: Zip:+	
are preliminary non-binding estimates. The locations may be entered. Select one of the following: I certify that, pursuant to the Kansas Surface Owner Notion owner(s) of the land upon which the subject well is or will	tank batteries, pipelines, and electrical lines. The locations shown on the plated on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted. The locations shown on the plated on the Form C-1 plat, or a separate plat may be submitted. The locations shown on the plated on the Form C-1 plat, or a separate plat may be submitted. The locations shown on the plated on the Form C-1 plat, or a separate plat may be submitted. The locations shown on the plated on the Form C-1 plat, or a separate plat may be submitted.
CP-1 that I am filing in connection with this form; 2) if the form; and 3) my operator name, address, phone number, for	orm being filed is a Form C-1 or Form CB-1, the plat(s) required by this ax, and email address.
KCC will be required to send this information to the surface). I acknowledge that, because I have not provided this information, the se owner(s). To mitigate the additional cost of the KCC performing this dress of the surface owner by filling out the top section of this form and the KCC, which is enclosed with this form.
If choosing the second option, submit payment of the \$30.00 hand form and the associated Form C-1, Form CB-1, Form T-1, or Form	dling fee with this form. If the fee is not received with this form, the KSONA-1 CP-1 will be returned.
I hereby certify that the statements made herein are true and corre	ect to the best of my knowledge and belief.
Date: Signature of Operator or Agent:	Title:

ATIHƏIW ƏƏX

South, Range Seventeen (17), and North Half of the Northeast Quarter ($N_2^{\frac{1}{2}}$ $NE_+^{\frac{1}{2}}$) and Twenty-six (26) South, Range Seventeen (17), Woodson County, Kansas; Southwest Quarter of the Northeast Quarter (SW! NE!) of Section Three (3), Township The Southeast Quarter (SE $_{*}$) of Section Thirty-four (34), Township Twenty-five (25)

Ter (5) SW4) and that part of North Half Southwest Quarter (No SW4) and that part of cing at the NE corner of W1 NW1, thence south to middle of Owl Creek, thence fol-West Half of the Northwest Quarter (W# NW !) and South Half of the Southwest Quar-Township Twenty-five (25) South, Range Seventeen (17), Woodson County, Kansas; lowing the center of Owl Creek to south line of $N_2^{\frac{1}{2}}$ SW $_4^{\frac{1}{2}}$ all in Section Thirty-four (34), East Half of Northwest Quarter (12 NW4) lying West of a line described as commen-

South, Range Seventeen (V) East of the 6th P.M., Woodson County, Kansas of NW^{\perp}_{+} of said SE^{\perp}_{+} of said Section 27, thence South of West in a direct line to the SA) D SE4 of said Section 27, thence North to a point 6 rods North of the NE corner NW_4^k of said $SE_4^{\frac{1}{4}}$ of said Section 27, thence East to the SE corner of said $NW_4^{\frac{1}{4}}$ of Section Thirty-four (34), Township Twenty-five (25) South of Range Seventeen (17) wast Quarter (E) NW $\frac{1}{4}$) lying east of the center of Owl Creek and all that part of West Half of the Northeast Quarter (W $\frac{1}{2}$ NE $\frac{1}{4}$) and all that part of East Half of North- ρL_{ACG} of beginning; all in Section Twenty-seven (27), Township Twenty-five (25) west corner of NW \$ SE \$ Sec. 27, running thence South to the SW corner of said $North Half of Southwest Quarter (N\frac{1}{2} SW\frac{1}{4}) lying east of the center of Owl Creek, in$ Lowing described tract of land: Commencing at a point 6 rods South of the North-East of the 6th P. M.; and the East Half of Southwest Quarter (E½ SW½) and the fol-

South Half of the Southwost Quarter (S! SW!) of Section Thirty-five (35), Township Allen County, Kansas Twenty-five (25), Range Seventeen (17), less 30 acres off the east side thereof,

North Half of the Southwest Quarter (N & SW) of Section Thirty-five (35), Township Twenty-five (25), kange Seventeen (17), Allen County, Kansas;

Northwest Quarter of the Northwest Quarter (NW NW) of Section Two (2), Tokin- 27(ship Twenty-six (26), Range Soventeen (17), Allen County, Kansas,

Twenty-six (26) South, Range Seventeen (17), Woodson County, Kansas; South, Range Seventeen (17), and North Half of the Northeast Quarter ($N_2^{\frac{1}{2}}$ $NE_2^{\frac{1}{2}}$) and Southwest Quarter of the Northeast Quarter (SW! NE!) of Section Three (3), Township The Southeast Quarter (SE $_{+}^{1}$) of Section Thirty-four (34), Township Twenty-five (25)

Ter (5) SW1) and that part of North Half Southwest Quarter (No SW1) and that part of Township Twenty-five (25) South, Range Seventeen (17), Woodson County, Kansas; cing at the NE corner of W1 NW1, thence south to middle of Owl Creek, thence fol-East Half of Northwest Quarter (E. NW.) lying West of a line described as commen-West Half of the Northwest Quarter (W. NW.) and South Half of the Southwest Quarlowing the center of Owl Creek to south line of N $\frac{1}{2}$ SW $\frac{1}{4}$ all in Section Thirty-four (34),

South, Range Seventeen (7) East of the 6th P.M., Woodson County, Kansas ρL_{AC} of beginning; all in Section Twenty-seven (27), Township Twenty-five (25) of NW $\frac{1}{4}$ of said SE $\frac{1}{4}$ of said Section 27, thence South of West in a direct line to the SA) D SE4 of said Section 27, thence North to a point 6 rods North of the NE corner NW_4^2 of said $SE_4^{\frac{1}{2}}$ of said Section 27, thence East to the SE corner of said $NW_4^{\frac{1}{2}}$ of west corner of NW 1 SE1 Sec. 27, running thence South to the SW corner of said Section Thirty-four (34), Township Twenty-five (25) South of Range Seventeen (17) West Half of the Northeast Quarter (W½ NE½) and all that part of East Half of Northwest Quarter (E½ NW½) lying east of the center of Owl Creek and all that part of Lowing described tract of land: Commencing at a point 6 rods South of the North-North Half of Southwest Quarter (N2 SW4) lying east of the center of Owl Creek, in **East** of the 6th P. M.; and the East Half of Southwest Quarter (E $\frac{1}{2}$ SW $\frac{1}{2}$) and the fol-

Allen County, Kansas Twenty-five (25), Range Seventeen (17), less 30 acres off the east side thereof, South Half of the Southwost Quartor (S! SW!) of Section Thirty-five (35), Township.

Twenty-five (25), kange Seventeen (17), Allen County, Kansas; North Half of the Southwest Quarter (N SW) of Section Thirty-five (35), Township ?

ship Twenty-six (26), Range Soventeen (17), Allen County, Kinsas Northwest Quarter of the Northwest Quarter (NW NW') of Section Two (2), Tokn-' 270 Book: S100 Page: 478 Pages Recorded 13

OFFERDS OFFERDS

Recording Fee: \$225.00

Date Recorded: 11/12/2021 1:00:00 PM

AND BILL OF SALE ASSIGNMENT OF INTERESTS. WOODSON SOUNTY CONVEYANCE.

Woodson County, Kansas

This Conveyance, Assignment of Interests and Bill of Sale ("Assignment") from CHEROKEENRG LLC and RATCLIFF NATURAL GAS, LLC, each an Oklahoma limited liability company (collectively "Assignors"), to REDBUD ENERGY PARTNERS, LLC, a Delaware limited liability company, whose address is 16000 Stuebner Airline Road, Suite 320, Spring, Texas 77379 ("Assignee"), is executed on the dates set forth in the respective notary certifications below but effective for all purposes as of November 1, 2021 at 12:01 a.m. local "Effective Time"). Assignor and Assignee are also time where the Assets are located (the "Effective Time"). Assignor an referenced in this Assignment as a "<u>Party</u>" and collectively as the "<u>Parties</u>."

RECITALS

WHEREAS, Assignors own interests in and to certain assets as defined below; and

WHEREAS, pursuant to that certain Letter Agreement for Conveyance, Assignment of Interests, and Bill of Sale by and between Assignors and Assignee dated October 31, 2021 (the "Purchase Agreement"), Assignors have agreed to assign to Assignee all of their right, title and interest in and to the Assets.

ASSIGNMENT

- Section 1. Assignment. Assignors, for and in consideration of the sum of Ten Dollars (\$10.00) cash and other good and valuable consideration, in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby GRANT, BARGAIN, SELL, AND CONVEY, and by these presents have GRANTED, BARGAINED, SOLD, AND CONVEYED unto Assignee all of their right, title, and interest in and to the following (collectively the
- working interests, reversionary interests, royalty interests, overriding royalty interests, net revenue interests, farmout rights, options and other rights to the leases, fee minerals in place and all other interests of any kind or character associated with the lands covered by such leases (collectively the "Leases"), together with any and all interests in and to the $\underline{\mathbf{A}}$, including all lands covered by the Leases, and lands pooled or unitized therewith, and any such pools the oil, gas and mineral leases described on Exhibit or units (the "Lands"); (a)
- (b) all oil and gas wells, water wells and other wells (including any inactive, shut-in, and/or previously plugged or abandoned wells) located on or under the Leases and/or Lands, including the oil and gas wells more fully described on the attached Exhibit B (the "Wells"), and all Hydrocarbons produced from the Wells, Leases or Lands on or after the Effective Time and all proceeds attributable thereto;
- all written contracts to the extent related to, used in connection with, or which are binding upon, any of the Assets herein ("Contracts");
- (d) all surface fee interests, easements, rights-of-way, permits, licenses, surface use agreements, water rights, and other surface and subsurface rights to the extent used or held for use in connection with the ownership or operation of any of the Wells and Leases herein ("Surface Rights"); all surface **(**g
- all inventory, supplies, tools, spare parts, fixtures, equipment and facilities used or held for use in connection with the ownership, use or operation of any of the Leases, Lands, and Wells, including all such wellhead equipment, pumps, pumping units, hydrocarbon measurement facilities, compressors, tanks, buildings, treatment facilities, injection facilities, disposal facilities, compression facilities, pipe, parts, tools, telemetry devices, and other tangible personal property;

- in stock tanks, pipelines or plants (including inventory) as of the Effective Time, and all all Hydrocarbons produced from the Wells that are in storage or existing proceeds attributable thereto;
- all claims, causes of actions, audit rights, warranties, rights to payment, refund, or indemnity with respect to the Assets;
- respect to any period before and after the Effective Time (other than proceeds from the period before the Effective Time, and all rights, claims, and causes of action relating to the foregoing all production of Hydrocarbons from or attributable to the Assets with sale of Hydrocarbons received by Assignors prior to the Effective Time), and all all accounts receivable, trade accounts, audit rights, warranties, claims, and rights to payment, refund, or indemnity, in each case, accruing or attributable to any Hydrocarbons in storage at the Effective Time;
- restrictions), (ii) employee files and records, (iii) attorney-client privileged communications and work product of Assignors' legal counsel (other than title opinions), and (iv) records relating to the negotiation and consummation of the sale of the Assets by (i) to the extent related to the ownership, use or operation of the Leases, Lands, and Wells, the following: lease files; land files; well files; gas and oil sales by third-party agreement or applicable law (provided Assignors have used commercially reasonable efforts, at no out-of-pocket cost to Assignors, to obtain waivers of such restrictions), (ii) employee files and records, (iii) attorney-client privileged maps and accounting records to the extent disclosure or transfer is restricted or prohibited contract files; gas processing files; division order files; abstracts; title opinions; surveys; logs; maps; engineering data and reports; and other books, records, data, and accounting records; but, in each case, excluding (i) any books, records, data, Assignors other than those of Assignee (subject to such exclusions, the "Records").

and data that relate to Assignors' business generally (and not the Assets); (b) all insurance policies and all rights, claims, payments, and proceeds thereunder; (c) all deposits, specifically including electrical deposits, surety bonds, letters of credit, and collateral pledged to secure any Liability of Assignors in respect of the Assets; (d) all claims of Assignors or their Affiliates for Notwithstanding the foregoing, the Assets do not include, and Assignors hereby reserve and retain, all of the following: (a) all corporate, financial, income tax, and franchise tax records of Assignors (other than title records pertaining to the Assets), and all other information, records, refunds of or loss carry forwards in respect of any Taxes of which Assignors are liable for payment; (e) all contracts and instruments of Assignors or any of its Affiliates evidencing all indebtedness for borrowed money, deferred payment of purchase price, or carry obligation, or any guaranty, endorsement, assumption, or other contingent obligation in respect of indebtedness of others, and all Liabilities thereunder; and (f) a copy of all Records.

recording references. It is further the intent of the Parties that Assignee assume, and this responsible for paying all of its existing property Taxes due up to the Effective Time and paid in full prior to Closing. Assignor covenants with the Assignee, its successors or assigns that Assignor is the lawful owner of and has good title to the interest herein being Assignment hereby obligates Assignee to assume all liabilities arising out of or related to Assignors will be It is the intent of the Parties that Assignors convey, and this Assignment hereby conveys, to Assignee, from and after the Effective Time, the Assets, regardless of errors in description, any incorrect or misspelled names, or any mistranscribed or incorrect assigned in and to said leases, estates, rights and property, free and clear from all liens, Assets, regardless of type or extent, with the exception that encumbrances or adverse claims.

interests, estates, remedies, powers and privileges thereto appertaining unto Assignee and its successors and assigns forever, subject only to the terms and Representations provisions of this TO HAVE AND TO HOLD all and singular the Assets, together with all rights, titles,

REPRESENTATIONS AND WARRANTIES OF ASSIGNORS IN SECTION 4, ASSIGNEE ACKNOWLEDGES THAT ASSIGNORS HAVE NOT MADE, AND ASSIGNORS HEREBY EXPRESSLY DISCLAIM AND NEGATE, AND ASSIGNEE HEREBY EXPRESSLY WAIVES, ANY OTHER REPRESENTATION OR WARRANTY, THE Representations and Warranties of the Parties. EXCEPT FOR



IMPLIED, AT COMMON LAW, BY STATUTE OR OTHERWISE. S AND ASSIGNEE AGREE THAT, TO THE EXTENT REQUIRED BY LE LAW TO BE EFFECTIVE, THE DISCLAIMERS OF CERTAIN IES CONTAINED IN THIS SECTION 1 ARE "CONSPICUOUS" "CONSPICUOUS" WARRANTIES CONTAINED IN THIS <u>SECTION 1</u> ARE "DISCLAIMERS FOR THE PURPOSES OF ANY APPLICABLE LAW. APPLICABLE ASSIGNORS

- before and after the Effective Time, including but not limited to Environmental Liability and any P&A Obligations related to the Assets, with the exception that Assignors will be responsible for paying all of its existing property Taxes due up to the Effective Time (November 1, 2021) and paid in full prior to Closing. perform, pay, assume, and discharge (or cause to be fulfilled, performed, paid, and discharged) all Liabilities (known or unknown or absolute or contingent) under, attributable or allocable to, arising out of, based upon, or otherwise relating to the ownership, use or operation of the Assets agrees to Assignee assumes and hereby Assumption of Liabilities.
- Hydrocarbons produced by the Assets and that have been paid to Assignors prior to the Effective Time shall be the property of Assignors. All production from the Assets occurring before or after the Effective Time (and all Hydrocarbons in storage or existing in stock tanks, pipelines or plants as of the Effective Time) and for which payment has not yet been made to Assignors shall be the property of Assignee. Assignee shall be responsible for payment of all Property Expenses and Asset Taxes attributable to the ownership, use or operation of the Assets and those Assets Taxes payable out of or measured by Hydrocarbons in storage or existing in stock tanks, pipelines or plants as of the Effective Time. Revenues, Expenses and Taxes; Settlement. All proceeds from the
- hereby represents and warrants to the other as of the date hereof the following: (i) such Party is duly organized, validly existing and in good standing under the laws of the state of its formation and is duly qualified and/or licensed, as may be required, and in good standing in all jurisdictions in which it carries on business or owns assets, including the state of Kansas; (ii) such Party has affecting creditors' rights generally or by principles of equity; (iv) such Party's execution and delivery of this Assignment does not, and the fulfillment of and compliance with the terms and conditions hereof will not (whether with or without the giving of notice, the passage of time, or otherwise) (a) violate or conflict with any provision of such Party's governing documents, (b) result in default (with due notice or lapse of time or both) or the creation of any lien or encumbrance or give rise to any right of termination, cancellation or acceleration under any of instrument, license or agreement to which such Party is a party, or (c) violate any Law, statute, regulation, rule, injunction, judgment1 order, decree, ruling, charge, or other restriction of any Governmental Body applicable to such Party; and (v) there are no bankruptcy, reorganization, or the adequate power, authority, and legal right to enter into this Assignment and to consummate the transactions contemplated herein, and such Party has taken all necessary action to authorize except as the enforceability thereof may be limited by bankruptcy, insolvency, or similar Laws indenture, other financing arrangement proceedings pending, being contemplated by, or, to such Party's knowledge, threatened against such Party or any of its Affiliates, the execution, delivery, and performance of this Assignment; (iii) this Assignment is legal, valid, and binding with respect to such Party and enforceable in accordance with its terms, conditions or provisions of any note, bond, mortgage,
- 5. <u>Disclaimer.</u> THE ASSETS ARE SOLD, ASSIGNED AND CONVEYED AS IS, WHERE IS, AND WITH ALL FAULTS, AND GRANTOR MAKES NO, AND EXPRESSLY DISCLAIMS AND NEGATES ANY, REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO: (A) TITLE TO ANY OF THE ASSETS; (B) THE CONTENTS, SEISMIC DATA OR INTERPRETATION, RELATING TO THE ASSETS; (C) THE QUANTITY, QUALITY OR RECOVERABILITY OF PETROLEUM SUBSTANCES IN OR FROM THE ASSETS; (D) THE EXISTENCE OF ANY PROSPECT, RECOMPLETION, WHETHER PRODUCTION HAS BEEN CONTINUOUS, OR IN PAYING QUANTITIES, OR ANY PRODUCTION OR DECLINE RATES; (G) THE MAINTENANCE, REPAIR, CONDITION, QUALITY, SUITABILITY, DESIGN OR MARKETABILITY OF THE IMPLIED, AS TO: (A) TITLE TO ANY OF THE ASSETS; (B) THE CONTENTS, CHARACTER OR NATURE OF ANY DESCRIPTIVE MEMORANDUM, OR ANY REPORT STEP-OUT DRILLING OPPORTUNITIES; (E) ANY ESTIMATES OF THE VALUE OF THE ASSETS OR FUTURE REVENUES GÉNÉRATED BY THE ASSETS; (F) OF ANY PETROLEUM ENGINEERING CONSULTANT, OR ANY GEOLOGICAL SEISMIC DATA OR INTERPRETATION, RELATING TO THE ASSETS; (C) 1 PRODUCTION OF PETROLEUM SUBSTANCES FROM THE OR

REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED OR STATUTORY, OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR CONFORMITY TO MODELS OR SAMPLES OF MATERIALS OF ANY EQUIPMENT, IT BEING EXPRESSLY UNDERSTOOD AND AGREED BY THE PARTIES HERETO THAT, THE ASSETS ARE BEING TRANSFERRED "AS IS, WHERE IS," WITH ALL FAULTS AND DEFECTS, AND THAT ASSIGNEE HAS MADE OR CAUSED TO BE MADE SUCH INSPECTIONS AS OR COMMUNICATED TO ASSIGNEE OR ITS AFFILIATES, OR ITS OR THEIR EMPLOYEES, AGENTS, CONSULTANTS, REPRESENTATIVES OR ADVISORS IN CONNECTION WITH THE TRANSACTIONS CONTEMPLATED BY THE PURCHASE AGREEMENT OR ANY DISCUSSION OR PRESENTATION RELATING THERETO; OR (J) OTHER MATERIALS OR INFORMATION THAT MAY HAVE BEEN MADE AVAILABLE OR ITS OR THEIR COMPLIANCE WITH ANY ENVIRONMENTAL LAW, AND FURTHER DISCLAIMS ANY REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED OR STATUTORY, OF ASSETS; (H) INFRINGEMENT OF ANY INTELLECTUAL PROPERTY RIGHT; (I) ANY ASSIGNEE DEEMS APPROPRIATE.

- 6. **Contracts.** Assignee is taking the Assets subject to the terms of all Contracts and Assignee hereby assumes and agrees to fulfill, perform, pay, and discharge Assignors' obligations under such Contracts.
- execute, acknowledge and deliver to the other such further instruments and take such other action as may be reasonably requested in order to assure to the other the full beneficial use and enjoyment of the Assets in accordance with the provisions of the Purchase Agreement and otherwise to accomplish the purposes of the transactions contemplated by the Purchase Assurances. From time to time after Closing, each party hereto shall
- incorporated into this Assignment by reference for all purposes; provided, however, Third Parties Assignment Subject to Purchase Agreement. This Assignment is expressly which terms are hereby may conclusively rely upon this Assignment to vest title to the Assets in Assignee. the terms and conditions of the Purchase Agreement, subject to
- successors and Assigns. This Assignment shall bind and inure to the benefit of the Parties and their respective successors and assigns.
- and constitute a part of this Assignment. The Parties agree that this conveyance includes all lands Exhibits. The Exhibits to this Assignment are hereby incorporated by reference covered by each instrument, regardless of whether such lands are particularly or accurately described in any Exhibit
- competent jurisdiction to be invalid or unenforceable, that provision will be deemed modified to the extent necessary to make it valid and enforceable and if it cannot be so modified, it shall be deemed deleted and the remainder of this Assignment shall continue and remain in full force and Severability. If any provision of this Assignment is found by a court
- transfer of the Assets to Assignee (including operatorship thereof) in the manner contemplated by this Assignment, and to more fully effect the assumption and performance by Assignee of the acknowledge, and deliver, or cause to be executed, acknowledged, and delivered to such other Further Assurances. From time to time after Closing, each Party shall execute, Party, such further documents and instruments, and take such other and further actions, as may be reasonably requested by each such Party in order to transfer, gains accomplish the orderly Assumed Liabilities, in each case, subject to the terms and provisions of this Assignment.
- qualified through evidence of trade usage or a prior course of dealings. No Party shall be liable or bound to any other Party in any manner by any representations, warranties, covenants, or agreements relating to such subject matter except as specifically set forth in this Assignment. Entire Agreement. This Assignment (including the Exhibits attached hereto) matter hereof, and all prior and contemporaneous negotiations, understandings, and agreements this Assignment. The provisions of this Assignment may not be explained, supplemented, or contains the entire agreement and understanding between the Parties with respect to the subject between the Parties on the matters contained herein are expressly merged into and superseded by



- instrument in writing signed by the Party to be charged with the waiver. No waiver of, or consent to a change in, or modification of any of the provisions of this Assignment shall be deemed or shall constitute a waiver of, or consent to a change in, or modification of other provisions hereof (whether or not similar), nor shall such waiver constitute a continuing waiver unless otherwise expressly provided. The rights of the Parties under this Assignment shall be cumulative, and the amended except by a written agreement of the Parties that is identified as an amendment to this Assignment. The Parties' rights under this Assignment may not be waived except by an Assignment may not exercise or partial exercise of any such right shall not preclude the exercise of any other right. This Amendment; Waiver; Cumulative Rights.
- proceeding against the other Party relating to the provisions of this Assignment, the party to such proceeding which does not prevail will reimburse the prevailing party therein (regardless of whether the prevailing party is the plaintiff or the defendant in such proceeding) for the reasonable expenses of attorneys' fees and disbursements incurred by the prevailing party. The applicable Governmental Body shall be empowered to designate the prevailing party for purposes of this Section 14.
- pay its own attorney fees and other expenses incurred in connection the negotiation and consummation of the transactions contemplated by this Assignment. Assignee shall bear and pay all (a) recording costs and filing fees for this Assignment and (b) any Transfer Tax.es on the transactions contemplated by this Assignment.
- DISTRICT COURT OF DELAWARE COUNTY, OKLAHOMA OR THE UNITED STATES DISTRICT COURT OF DELAWARE COUNTY, OKLAHOMA OR THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF OKLAHOMA, AND EACH PARTY HEREBY KNOWINGLY, VOLUNTARILY, INTENTIONALLY, AND IRREVOCABLY WAIVES, TO THE MAXIMUM EXTENT NOT PROHIBITED BY LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY A JURY IN RESPECT OF ANY LITIGATION BASED HEREON, OR DIRECTLY OR INDIRECTLY AT ANY TIME ARISING OUT OF, UNDER, OR IN CONNECTION WITH THIS ASSIGNMENT OR THE TRANSACTIONS CONTEMPLATED HEREIN. EXERCISE OF JURISDICTION IN PERSONAM BY THE COURTS OF THE STATE OF OKLAHOMA FOR ANY ACTION ARISING OUT OF THIS ASSIGNMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY. ALL PROCEEDINGS WITH RESPECT TO, 17. GOVERNING LAW: JURISDICTION; JURY WAIVER. THE PARTIES ACKNOWLEDGE AND AGREE THAT THE EXECUTION OF THIS ASSIGNMENT CONSTITUTES THE MAKING OF A CONTRACT WITHING THE STATE OF ACCORDANCE WITH THE LAWS OF THE STATE WHERE THE ASSETS ARE LOCATED), WITHOUT GIVING EFFECT TO RULES OR PRINCIPLES OF CONFLICTS OF LAW THAT MIGHT OTHERWISE REFER TO THE LAWS OF ANOTHER JURISDICTION. EACH PARTYEXPRESSLY AND IRREVOCABLEY CONSENTS TO THE ARISING DIRECTLY OR INDIRECTLY IN CONNECTION WITH, OUT OF, RELATED TO, OR FROM THIS ASSIGNMENT SHALL BE EXCLUSIVELY LITIGATED IN THE ACKNOWLEDOL ALL MAKING OF A CONTRACT WITHING AND ENFORCED OKLAHOMA WHICH WILL BE INTERPRETED, CONSTRUED, AND ENFORCED ACCORDANCE WITH THE LAWS OF THE STATE OF OKLAHOMA (EXCEPT AS TACCORDANCE WITH THE LAWS OF THE STATE OF OKLAHOMA CONSTRUED
- Definitions. As used in this Assignment, the following terms have the meanings ascribed to them below:
- 'Affiliate" means, with respect to a Party, any person or entity directly or of the Securities Exchange Act of 1934, as amended. As used in this definition, "control" means indirectly controlled by, controlling, or under common con1ro1 with, such Party, including any policies, or action through ownership of voting securities, contract, voting trust, or membership in management or in 1he group appointing or electing management or otherwise through formal or informal arrangements or business relationships. The terms "controlled by," "controlling," and possession, directly or indirectly, of the power to direct or cause the direction of management, subsidiary of such Party and any "affiliate" of such Party within the meaning of Reg. \$240.12b~ other derivatives shall be construed accordingly.



- upon, measured by, or calculated with respect to net income, profits, capital, or similar measures (or multiple bases, including corporate, franchise, business and occupation, business license, or similar taxes, if net income, profits, capital, or a similar measure is one of the bases on which such Tax is based1 measured, or calculated). real estate, use, personal property and similar Taxes (including any interest, fine, penalty or additions to tax imposed by governmental bodies in connection with such Taxes) based upon the operation, use or ownership of the Assets, the production of Hydrocarbons or the receipt of proceeds therefrom but excluding, for the avoidance of doubt, income or franchise Taxes based "Asset Taxes" means ad valorem, property, excise, severance, production,
- including those Laws relating to the presence, storage, handling, and use of Hazardous Materials and those Laws relating to the generation, processing, treatment, storage, asportation, disposal or "Environmental Law" means applicable Laws relating to protection of human health, workplace safety, occupational health, or pollution or the protection of the environment, other management thereof.
- pollution, and which relate to the Assets or the ownership or operation of the same, but excluding "Environmental Liability" means all Liabilities and other responsibilities arising from or under either Environmental Laws or third party claims relating to the environment or P&A Obligations.
- any governmental agency, branch, department, official, or entity and any court or other tribunal); (iv) multinational organization or body; or (v) body exercising, or entitled to exercise, any administrative, executive, judicial, legislative, police, regulatory, or taxing authority or power of "Governmental Liability Body" means any (i) nation, state, county, city, town, village, district, or other jurisdiction of any nature; (ii) federal, state, local, municipal, foreign, or other government; (iii) governmental or quasi-governmental authority of any nature (including
- "Hazardous Materials" means any (i) chemical, constituent, material, pollutant, contaminant, substance, or waste that is regulated by any Governmental Body or may form the basis of liability under any Environmental Law; and (ii) petroleum, Hydrocarbons, or petroleum products.
- (including condensate) produced or processed in association therewith (whether or not such item is in liquid gaseous form), or any combination thereof, and any minerals produced in association other hydrocarbons and gas and oil means "Hydrocarbons therewith.
- multinational law, order, constitution, ordinance, or rule, including rules of common law, regulation, statute, treaty, or other legally enforceable directive or requirement "Law" means any federal, state, local, municipal, foreign, international,
- action, payments, charges, judgments, assessments, obligations, losses, diminution in value, liabilities, damages, penalties, fines, expenses, costs, fees, settlements, and deficiencies, including any attorneys' fees, legal, and other costs and expenses suffered or incurred therewith.
- agreement or unit agreement, if any, but excluding Liabilities attributable to (i) personal injury or Expenses" means all operating expenses and capital expenditures overhead costs charged by Third Party operators to the Assets under the relevant operating death, property damage, other legal tort, or violation of any Law, Lease, or Contract, (ii) Environmental Liabilities, (iii) plugging, replugging, removal, abandonment, decommissioning, disposal, dismantling, capping, burying, or surface restoration ("P&A Obligations"), (1v) obligations with respect to wellhead, pipeline, processing or transportation imbalances, (v) third incurred in the ownership and operation of the Assets in the ordinary course of business and, where applicable, in accordance with the relevant operating or unit agreement, if any, or their Affiliates overhead and administrative costs, (vii) title curative costs, or (viii) Taxes. party funds held in suspense, (vi) Assignors' 'Property
- "Permitted Encumbrances" means any of the following to the extent and only to the extent that the same do not, individually or in the aggregate, (i) reduce Assignors' net revenue



interest or net mineral acres, or increase its working interest (without at least a proportionate corresponding increase in its net revenue interest) in any of the Assets or (ii) materially impair the ownership, use, or operation of the Assets as currently owned, used or operated:

- (i) rights of reassignment arising upon final intention to abandon or release the Assets to the extent not yet triggered as of the date hereof;
 - (ii) liens for Taxes not yet due;
- (iii) all rights to consent by, required notices to, filings with, or other actions by Governmental Bodies in connection with the conveyance of the Leases or Wells, if the same are customarily sought and received after assignment;
 - recapture or to designate a purchaser of any of the Assets; (iii) to use such property in a (iv) all Laws and all rights reserved to or vested in any Governmental Body (i) to control or regulate any Asset in any manner; (ii) by the terms of any right, power, franchise, grant, license or permit, or by any provision of law, to terminate such right, manner which does not materially impair the use of such property for the purposes for which it is currently owned and operated; or (iv) to enforce any obligations or duties affecting the Assets to any Governmental Body with respect to any right, power, condemn, expropriate power, franchise, grant, license or permit or to purchase, franchise, grant, license or permit;
- (v) rights of a common owner of any interest currently held by Assignors and such common owner as tenants in common or through common ownership;
- distribution lines, power lines, telephone lines, removal of timber, grazing, logging operations, canals, ditches, reservoirs and other like purposes, or for the joint or common use of real estate, rights-of-way, facilities and equipment;

 (vii) vendors, carriers, warehousemen's, repairmen's, mechanics', workmen's, materialmen's, construction or other like liens arising by operation of law in the ordinary way, surface leases, and other rights in the Assets for the purpose of operations, facilities, roads, alleys, highways, railways, pipelines, transmission lines, transportation lines, (vi) easements, conditions, covenants, restrictions, servitudes, permits, rights of
 - course of business or incident to the construction or improvement of any property in respect of obligations which are not yet due;
- (viii) encumbrances created under Leases or any joint operating agreements Applicable to the Assets or by operation of law in respect of obligations that are not yet
- Surface Rights, and Contracts, including any calls on Hydrocarbon production under existing Contracts; and and provisions of the Leases, (ix) the terms
- (x) the operation of any maintenance of uniform interest provision in an operating
- franchise. alternative or add-on minimum, gross receipts, environmental (including taxes under Section 59A of the US Tax Code), registration, withholding, employment, social security (or similar), disability, occupation, ad valorem, property, value added, capital gains, sales, goods and services, use, real or personal property, capital stock, license, branch, payroll, estimated, unemployment, severance, compensation, utility, stamp, premium, windfall profits, transfer, "<u>Taxes</u>" means (i) any and all federal, state, provincial, local, foreign and other taxes, levies, fees, imposts, duties, assessments, unclaimed property and escheat obligations and governmental charges imposed by any Governmental Body, including income, profits, gains, production and excise taxes, and customs duties, together with any interest, penalties, fines or additions thereto and (ii) any successor or transferee liability in respect of any items described in clause (i) above.
- (m) "*Transfer Taxes*" means all transfer, documentary, sales, use, stamp, registration and similar Taxes (but excluding income Taxes) and fees arising out of, or in connection with, the transfer of the Assets.
- are to articles, sections, and exhibits of this Assignment unless otherwise specified. The words (a) "this Assignment", "hereby", "hereof", "herein", "hereunder", and similar words refer to all of this Assignment, including the exhibits, and not to any particular article, section, or other subdivision of this Assignment, and (b) "include\" "includes", and "including" are deemed to be Interpretation. References in this Assignment to articles, sections, and exhibits, followed by "without limitation" whether or not they are in fact followed by such words or words acknowledge and declare that this Assignment is the result of extensive negotiations between of similar import. Ihe word "or" is not necessarily exclusive. Assignors and

Accordingly, if there is any ambiguity in this Assignment, there shall be no presumption that this instrument was prepared solely by either Assignors or Assignee.

20. **Counterparts**. This Assignment may be executed in any number of counterparts, each of which shall be deemed valid and binding with respect to the signatories thereto, and all This Assignment may be executed in any number of counterparts, of which together shall constitute one and the same conveyance. set forth in the respective notary certifications below, but effective for all purposes as of the Effective Time. EXECUTED as of the dates

ASSIGNORS:

CHEROKEENRG LLC

By: Www. // - / Www. // James N. Ratcliff, Manager

RATCLIFF NATURAL GAS, LLC

James N. Ratcliff, Manage

STATE OF OKLAHOMA COUNTY OF \bigcap

S S S S

acknowledged before me this Canaday of as Manager of CherokeeNRG LLC and Manager of Ratcliff Natural Gas, LLC, Oklahoma limited liability companies, on behalf of such companies. instrument was James N. Ratcliff instrument 2021 foregoing em bev

SEAL

State of Oklahoma State of Oklahoma ROBIN L ARMSTRONG CRAIG COUNTY COMMISSION #01009439

Notary Public

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NW

ASSIGNEE:

REDBUD ENERGY PARTNERS, LLC

By: Kaetzer, Chief Executive Offi

STATE OF PLATE & SCOUNTY OF HUTTIS

Officer of Redbud Energy day £ this me by Thomas R. Kaetzer as Chief Executive before acknowledged was Partners, LLC, on behalf of such company. instrument 2021 foregoing Overnber

SEAL AMY E. RYAN MY COMMISSION EXPIRES JUNE 16, 2022 NOTARY ID: 125728239

Notary Public

EXHIBIT A

LEASES AND LANDS

[SEE ATTACHED]

EXHIBIT A (LEASES)

To that certain Conveyance, Assignment of Interests, and Bill of Sale dated effective November 1, 2021, by and between CherokeeNRG LLC and Ratcliff Natural Gas, LLC (as Assignors) to RedBud Energy Partners, LLC (as Assignee)

WOODSON COUNTY, KANSAS

			RECORDING			
LESSOR	LESSEE	LEASE DATE	Book/Page	SEC-TWP-RNG	LEGAL DESCRIPTION	COUNTY
					East Half of East Half (E/2 E/2) of Section 15, Township 25	
					South, Range 17 East and containing 160 acres more or less,	
Ethel Goble, a single woman	White Gas and Oil Company	5/22/1985	Book 64, Page 25	15-25S-17E	in Woodson County, KS	Woodson
					East Half of Northeast Quarter (E/2 NE/4) of Section 22,	
					Township 25 South, Range 17 East and containing 80 acres	
Zetta and Louis Hammond	White-Pearson Gas & Oil	8/31/1983	Book 63, Page 770	22-25S-17E	more or less, in Woodson County, KS	Woodson
					East Half of Southeast Quarter (E/2 SE/4) of Section 22,	
					Township 25 South, Range 17 East and containing 80 acres	
Dan A. & Sheila Hunter	White Gas and Oil Company	8/19/1984	Book 62, Page 531	22-25S-17E	more or less, in Woodson County, KS	Woodson
					East Half of the Northeast Quarter (E/2 NE/4) of Section 34,	
				34-25S-17E; and	Township 25 South, Range 17 East, and the East half of the	
				27-34S-25E	Southeast Quarter of Section 27, Township 25 South, Range	
Robert E. and Margaret L.					17 East, and containing 203 acres more or less, in Woodson	
Sharp	Willis Gas Co.	6/15/1984	Book 62, Page 134	Column for details)	County, KS	Woodson

			The SE/4 of Section 34-T25S-R17E , and N/2 NE/4 and SW/4 NE/4 of Section 3-T26S-R17E , Woodson County , KS; The W/2 NW/4 and S/2 SW/4 and that part of N/2 SW/4 and that part of E/2 NW/4 lying West of a line described as commencing a the NE corner of W/2 NW/4, thence south to middle of Owl Creek, thence following the center of Owl Creek to south line of N/2 SW/4 all in Section 34-T25S-R17E , Woodson County , KS; The	
			NW/4 and S/2 SW/4 and that part of N/2 SW/4 and that part of E/2 NW/4 lying West of a line described as commencing a the NE corner of W/2 NW/4, thence south to middle of Owl Creek, thence following the center of Owl Creek to south line of N/2	
Dean Richard White, Michael White, and Kristen White,	Book 45, Page 411 (Woodson Co., KS)	34-25S-17E; 3-26S-17E; 27-25S-17E (Woodson Co., KS); 35-25S-17E; and 2-26S-17E (Allen Co. KS)	NW/4 of said SE/4 of said Section 27, thence East to the SE corner of said NW/4 SE/4 of said Section 27, Thence North to a point 6 rods North of the NE corner of NW/4 of said SE/4 of said Section 27, then South of West in a direct line to the place of beginning; all in Section 27-T25S-17E, Woodson County, KS; The S/2 SW/4 of Section 35-T25S-R17E, less 30 acres off the east side thereof, Allen County, KS; The N/2 SW/4 of Section 35-T25S-R17 East, Allen County, KS; The NW/4 NW/4 of	
Michael and Kristen are minor children of Dean Richard White J.G.S. Oil Co.	Book 88, Page 277 (Allen Co., KS)		Section 2-T26S-R17E , Allen County , KS; Containing 951 acres, more or less.	Woodson and Allen

END OF EXHIBIT A

Book: S100 Page: 489

EXHIBIT B

WELLS

[SEE ATTACHED]



EXHIBIT B (Wells)

To that certain Conveyance, Assignment of Interests, and Bill of Sale dated effective November 1, 2021, by and between CherokeeNRG LLC and Ratcliff Natural Gas, LLC (as Assignors) to RedBud Energy Partners, LLC (as Assignee).

Woodson County, Kansas

1 2 2 1-W 2 4 4	API Number 15-207-26428-0000 15-207-20965-0000 15-207-25695-0000 15-207-24629-0000 15-207-25285-0000 15-207-25290-0000 15-207-25290-0000 15-207-25033-0000	Sec 15 15 22 22 22 22 22 22 22 22 22 22 22 22 22	Twp 25 S 26 S	Rge	County	State
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	15-207-25290-0000 15-207-25033-0000	22	25 S	17 E	Woodson	Kansas
	15-207-25033-0000		25 S	17 E	Woodson	Kansas
	15-207-25037-0000	34	25 S	17 E	Woodson	Kansas
	T3-701-700-4-0000	34	25 S	17 E	Woodson	Kansas
	15-207-19244-0000	27	25 S	17 E	Woodson	Kansas
	15-207-25605-0000	34	25 S	17 E	Woodson	Kansas
	15-207-19279-0001	27	25 S	17 E	Woodson	Kansas
	15-207-25852-0000	34	25 S	_	Woodson	Kansas
3-A	15-207-21036-0000	3	26 S	_	Woodson	Kansas
4 A	15-207-21037-0000	34	25 S	17	Woodson	Kansas
5 A	15-207-21038-0000	27	25 S	17 E	Woodson	Kansas
6 A	15-207-21039-0000	34	25 S		Woodson	Kansas
7-A	15-207-21040-0000	27	25 S	17	Woodson	Kansas
	15-207-25396-0000	34	25 S	17	Woodson	Kansas
	15-207-25523-0000	34	25 S		Woodson	Kansas
		15-207-25852-0000 15-207-21036-0000 15-207-21037-0000 15-207-21038-0000 15-207-21039-0000 15-207-21040-0000 15-207-2523-0000		34 34 34 34 34 34 34 34 34 34 34 34	34 25 S 3 26 S 3 2 6 S 27 25 S 27 25 S 27 25 S 34 25 S 34 25 S 34 25 S	34 25 S 17 E 34 25

END OF EXHIBIT B