KOLAR Document ID: 1754545

| OIL & GAS CONSE REQUEST FOR CHA TRANSFER OF INJECTION Form KSONA-1, Certification of Compliance w | ATION COMMISSION ERVATION DIVISION NGE OF OPERATOR I OR SURFACE PIT PERMIT with the Kansas Surface Owner Notification Act, |
|--|--|
| Check applicable boxes: MUST be submit | ted with this form. |
| Oil Lease: No. of Oil Wells** | Effective Date of Transfer: |
| Gas Lease: No. of Gas Wells** | KS Dept of Revenue Lease No.: |
| Gas Gathering System: | |
| Saltwater Disposal Well - Permit No.: | Lease Name: |
| Spot Location:feet from N / S Line | |
| feet from E / W Line | Legal Description of Lease: |
| Enhanced Recovery Project Permit No.: | |
| Entire Project: Yes No | County: |
| Number of Injection Wells** | |
| Field Name: | Production Zone(s): |
| ** Side Two Must Be Completed. | Injection Zone(s): |
| Surface Pit Permit No.: | feet from N / S Line of Section feet from E / W Line of Section Haul-Off Workover Drilling |
| Past Operator's License No. | Contact Person: |
| Past Operator's Name & Address: | Phone: |
| | Date: |
| Title: | Signature: |
| New Operator's License No | Contact Person: |
| New Operator's Name & Address: | Phone: |
| | Oil / Gas Purchaser: |
| New Operator's Email: | Date: |
| | Signature: |
| Title: | |
| | authorization, surface pit permit # has been Commission. This acknowledgment of transfer pertains to Kansas Corporation above injection well(s) or pit permit. |
| is acknowledged as | is acknowledged as |
| the new operator and may continue to inject fluids as authorized by | the new operator of the above named lease containing the surface pit |
| Permit No.: Recommended action: | permitted by No.: |
| Date: | Date: |
| | |
| DISTRICT EPR F | PRODUCTION UIC |

Side Two

Must Be Filed For All Wells

| * Lease Name: | | | * Location: | | |
|---------------|------------------------------|--|---------------------------|-----------------------------------|--------------------------------------|
| Well No. | API No. (YR DRLD/PRE '67) | Footage from Se (i.e. FSL = Feet from | | Type of Well (Oil/Gas/INJ/WSW) | Well Status (PROD/TA'D/Abandoned) |
| | | Circle: FSL/FNL | <i>Circle:</i> FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL _ | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | FSL/FNL | FEL/FWL | | |
| | | | | | |

A separate sheet may be attached if necessary.

* When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1754545

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

| Form KSONA- |
|---------------------------|
| July 202 |
| Form Must Be Typed |
| Form must be Signed |
| All blanks must be Filled |

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)

| OPERATOR: License # | Well Location: | | |
|----------------------------|--|--|--|
| Name: | | | |
| Address 1: | County: | | |
| Address 2: | Lease Name: Well #: | | |
| City: State: Zip:+ | If filing a Form T-1 for multiple wells on a lease, enter the legal description of | | |
| Contact Person: | the lease below: | | |
| Phone: () Fax: () | | | |
| Email Address: | | | |
| Surface Owner Information: | | | |
| Name: | When filing a Form T-1 involving multiple surface owners, attach an additional | | |
| Address 1: | sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the | | |
| Address 2: | county, and in the real estate property tax records of the county treasurer. | | |
| City: State: Zip:+ | | | |

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

Select one of the following:

- □ I certify that, pursuant to the Kansas Surface Owner Notice Act (see Chapter 55 of the Kansas Statutes Annotated), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.
- □ I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I must provide the name and address of the surface owner by filling out the top section of this form and that I am being charged a \$30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the \$30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: ______ Signature of Operator or Agent: ______

WELLBORE ASSIGNMENT AND BILL OF SALE

STATE OF KANSAS

COUNTY OF STEVENS

§

This Assignment of Oil and Gas Leases and Bill of Sale (this "Assignment") dated effective as of December 31, 2023 at 11:59 P.M. Central Standard Time (the "Effective Date") is made by Wynn-Crosby Partners III, Ltd., a Texas limited partnership, with a notice address of 1700 Pacific Avenue, Suite 1200, Dallas, Texas 75201, hereinafter referred to as "Assignor" and ELM III, LLC, with a notice address of 1249 East 33rd, Edmond, OK 73013.

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby **GRANT, BARGAIN, SELL**, **CONVEY, ASSIGN, TRANSFER, SET OVER AND DELIVER** unto Assignee, subject to the terms hereof, all of Assignor's right, title and interest in and to the following which may be collectively referred to as the "Assets":

 the oil, gas and other mineral leases and lands described on Exhibit "A" hereto and made a part hereof (individually a "Lease" or collectively the "Leases") <u>insofar and only insofar as said Exhibit "A"</u> <u>Leases cover rights to produce from the wellbores described on Exhibit "B"</u> attached hereto and made a part hereof (individually a "Well" or collectively the "Wells") all located in Stevens County, Kansas (the "Properties");

 all unitization and pooling agreements and statutorily, judicially or administratively created drilling and/or spacing units, whether recorded or unrecorded, which relate to any Well and the interests in and to the lands covered or units created thereby to the extent, and only to the extent they affect any Well;

3. all valid oil, casinghead gas and gas sales, operating, farmout, pooling, purchase, exchange and processing contracts and agreements, joint venture agreements, disposal agreements and any other contracts, agreements and instruments which pertain to any Well or any interests pooled or unitized therewith, and all rights granted to Assignor under any participation agreement, farmout agreement, or any other agreement of any kind affecting any Well and only to the extent they affect any Well;

4. to the extent assignable or transferable, the benefit of, and the right to enforce, the covenants and warranties, if any, which Assignor is entitled to enforce with respect to Assignors' predecessors in title in and to any Well;

5. to the extent assignable or transferable, all easements, rights-of-way, servitudes, licenses, consents, permits, surface leases and other rights in respect of surface operations to the extent they affect any Well;

6. all applicable files, correspondence, title opinions, curative documents, facility and well files, and other documents in Assignor's possession relating to any Well and if said items affect wells or property not covered by this Assignment, then Assignee will have the right to copies of such items and Assignor shall retain the original;

7. all monies currently held in suspense by Assignor for the account of third parties in connection with any Well, all such suspense monies shall be assumed by Assignee and Assignee assumes all responsibility and liability for all such suspense monies, including but not limited to the disbursement to the proper owners and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims related to such suspense monies;

8. all gas imbalances and related liabilities associated with any Well, whether the imbalance occurred before or after the Effective Date hereof and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims of gas imbalances or liabilities incurred in connection therewith, whether occurring before or after the Effective Date hereof;

9. all personal property associated with the Wells, including, but not limited to the wellhead, tanks, tank battery equipment including any tanks, heater-treaters, flowlines and other producing, processing, gathering, transportation, or downhole equipment, along with all fencing, gates and other equipment associated with the operation and maintenance of the relevant Well;

10. notwithstanding anything herein to the contrary Assignee shall be liable for and indemnify and hold Assignor harmless regarding the plugging and abandonment of any Well and surface restoration or remediation related to the Wells, whether such obligations arise before or after the Effective Date;

11. notwithstanding anything herein to the contrary, it is the intention of Assignor to convey hereby all its right, title and interest in the Wells and rights to produce from said Wells, whether or not the Exhibit "B" contains errors or omissions in the description of a Well.

Excluded from this Assignment. The following items are specifically excluded from this Assignment and are reserved to Assignor:

A. all claims and causes of action of Assignor attributable to periods of time prior to the Effective Date;

B. all Hydrocarbons produced and sold from the Wells with respect to all periods of time prior to the Effective Date;

C. all rights and interests of Assignor under any policy of insurance or bond with respect to all periods of time prior to the Effective Date.

This Assignment is subject to the following:

(a) Assignor shall be liable for all costs (including but not limited to ad valorem, production, severance or excise taxes and royalties) and entitled to all revenues and benefits attributable to any Well and arising prior to the Effective Date. Assignee shall be responsible for and entitled to the same items after the Effective Date;

(b) all terms and conditions of the Leases and other agreements affecting any Well;

(c) all rights reserved to or vested in any municipality or governmental, tribal, statutory or public authority to control or regulate a Lease or Well in any manner, and all applicable laws, rules and orders of governmental and tribal authority.

(d) all lessor royalty interests, overriding royalty interests or other burdens of record that affect any Well;

(f) THE ASSETS ARE BEING CONVEYED AND ASSIGNED TO AND ACCEPTED BY ASSIGNEE IN THEIR "AS IS, WHERE IS" CONDITION AND STATE OF REPAIR, AND WITH ALL FAULTS AND DEFECTS, WITHOUT ANY REPRESENTATION, WARRANTY OR COVENANT OF ANY KIND OR NATURE, EXPRESS, IMPLIED OR STATUTORY, INCLUDING, BUT NOT LIMITED TO WARRANTIES FOR MARKETABILITY, QUALITY, CONDITION, MERCHANTABILITY, AND/OR FITNESS FOR A PARTICULAR PURPOSE, ALL OF WHICH ARE EXPRESSLY DISCLAIMED.

This Assignment shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

This Assignment may be executed in counterparts. If counterparts are executed, the signature pages from each counterpart may be combined into one composite instrument for all purposes and all counterparts together shall constitute one Assignment. For recording purposes, each counterpart signature may be combined with the other counterpart signatures of this instrument to facilitate the recording of a single instrument.

IN WITNESS WHEREOF, the undersigned have executed this instrument on the date of the acknowledgments annexed hereto, but effective for all purposes as set out above.

ASSIGNOR:

Wynn-Crosby Partners III, Ltd.

By: Name: Dan Koontz

Title: Vice President Land & Business Development

ASSIGNEE:

ELM III, LLC 1072 By/L

Name: Edward L. Markwell, III Title: President

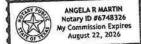
ACKNOWLEDGMENTS

STATE OF TEXAS

COUNTY OF DALLAS

This instrument was acknowledged before me on this 15 day of 1801/2 (W, 2024, by Dan Koontz, Vice President Land & Development for Wynn-Crosby Partners III, Ltd., a Texas limited partnership.





Notary Public, Angela R. Martin

My Commission Expires: Commission Number:

STATE OF OKLAHOMA

| COUNTY | DF OKLAHOMA |
|--------|--|
| | his instrument was acknowledged before me on this ale day of February, 2024, by |
| (Seal) | AUTUMN LEA ABERNATHY Notary Public - State of Oklahoma Commission Number 20015166 My Commission Expires Dec 16, 2024 Siscian Expires: Dec 16, 2024 |
| | on Number: 20015166 |

Page 3 of 3

EXHIBIT "A"

Attached and made a part of that certain Wellbore Assignment and Bill of Sale between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE LEASES

STEVENS COUNTY, KANSAS

| Lessor | Lessee | Date | Book | Page | TWN | RNG | SEC | Book Page TWN RNG SEC Legal Description |
|----------------------------|-----------------|------------|------|------|-----|-----|-----|--|
| R. B. Loflin, a single man | Edw. B. McKenna | 10/28/1927 | 1 | 443 | 335 | 38W | ы | 443 335 38W, Stevens County, Kansas: SE/4 AS TO Interface of AWT Interface of AWT Interface of AWT |
| | | | | | | | | WIGHTS BELOW THE TOP OF THE WARAGINSEE GNOOP, WELLBORE ONLY OF THE BANE H-1. |
| R. B. Loflin, a single man | Edw. B. McKenna | 10/28/1927 | ч | 442 | 335 | 38W | , H | 442 335 38W 1 Section 1, 335-38W, Stevens County, Kansas: NE/4 AS TO |
| | | | | | | | | RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP, |
| | | | | | | | | WELLBORE ONLY of the BANE H-1. |
| | | | | | | | | |

Page 1 of 1

"EXHIBIT B"

Attached and made a part of that certain Wellbore Assignment and Bill of Sale between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE WELLS

| Lease/Well Name | ST | County | API Number | Location |
|-----------------|----|---------|----------------|----------------------------|
| BANE H-1 | KS | STEVENS | 15189203990000 | S 33.0/W 38.0/SEC 1.0 C NE |

End of Exhibit "B"