KOLAR Document ID: 1754803

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1
April 2019
Form must be Typed
Form must be Signed
All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:	1
Oil Lease: No. of Oil Wells**	Effective Date of Transfer:
Gas Lease: No. of Gas Wells**	KS Dept of Revenue Lease No.:
Gas Gathering System:	Lease Name:
Saltwater Disposal Well - Permit No.:	
Spot Location:feet from N / S Line	SecTwpRE \[V \]
feet from E /W Line	Legal Description of Lease:
Enhanced Recovery Project Permit No.:	
Entire Project: Yes No	County:
Number of Injection Wells**	Production Zone(s):
Field Name:	Injection Zone(s):
** Side Two Must Be Completed.	injection Zene(e).
Surface Pit Permit No.:(API No. if Drill Pit, WO or Haul)	feet from N / S Line of Section feet from E / W Line of Section
Type of Pit: Emergency Burn Settling	Haul-Off Workover Drilling
Past Operator's License No	Contact Person:
Past Operator's Name & Address:	Phone:
	Date:
Title:	Signature:
New Operator's License No	Contact Person:
New Operator's Name & Address:	Phone:
	Oil / Gas Purchaser:
New Operator's Email:	Date:
Title:	Signature:
Acknowledgment of Transfer: The above request for transfer of injection	authorization, surface pit permit # has been
noted, approved and duly recorded in the records of the Kansas Corporation	Commission. This acknowledgment of transfer pertains to Kansas Corporation
Commission records only and does not convey any ownership interest in the	above injection well(s) or pit permit.
is acknowledged as	is acknowledged as
the new operator and may continue to inject fluids as authorized by	the new operator of the above named lease containing the surface pit
Permit No.: Recommended action:	permitted by No.:
Date:	Date:
Authorized Signature	Authorized Signature
DISTRICT EPR	PRODUCTION UIC
I	

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Side Two

Must Be Filed For All Wells

KDOR Lease No).:		_		
* Lease Name:			_ * Location:		
Well No.	API No. (YR DRLD/PRE '67)	Footage from Sec (i.e. FSL = Feet from		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
		<i>Circle:</i> FSL/FNL	Circle: FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
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		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
			FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1754803

Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2021
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed:	CB-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)
OPERATOR: License #	Well Location:
Name:	
Address 1:	County:
Address 2:	
City: State: Zip:+	If filing a Form T-1 for multiple wells on a lease, enter the legal description of
Contact Person:	the lease below:
Phone: () Fax: ()	
Email Address:	
Surface Owner Information:	
Name:	
Address 1:	sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the
Address 2:	county, and in the real estate property tax records of the county treasurer.
City:	
the KCC with a plat showing the predicted locations of lease road	(Cathodic Protection Borehole Intent), you must supply the surface owners and ds, tank batteries, pipelines, and electrical lines. The locations shown on the plat tered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.
provided the following to the surface owner(s) of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I a	Notice Act (see Chapter 55 of the Kansas Statutes Annotated), I have land upon which the subject well is or will be located: 1) a copy of the am filing in connection with this form; 2) if the form being filed is a Form 3) my operator name, address, phone number, fax, and email address.
the KCC will be required to send this information to the	er(s). I acknowledge that, because I have not provided this information, surface owner(s). To mitigate the additional cost of the KCC performing nd address of the surface owner by filling out the top section of this form able to the KCC, which is enclosed with this form.
If choosing the second option, submit payment of the \$30.00 has form and the associated Form C-1, Form CB-1, Form T-1, or For	andling fee with this form. If the fee is not received with this form, the KSONA-1 rm CP-1 will be returned.
I hereby certify that the statements made herein are true and co	rrect to the best of my knowledge and belief.
Date: Signature of Operator or Agent:	Title:

WELLBORE ASSIGNMENT AND BILL OF SALE

STATE OF KANSAS

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COUNTY OF SEWARD

This Assignment of Oil and Gas Leases and Bill of Sale (this "Assignment") dated effective as of December 31, 2023 at 11:59 P.M. Central Standard Time (the "Effective Date") is made by Wynn-Crosby Partners III, Ltd., a Texas limited partnership, with a notice address of 1700 Pacific Avenue, Suite 1200, Dallas, Texas 75201, hereinafter referred to as "Assignor" and ELM III, LLC, with a notice address of 1249 East 33rd, Edmond, OK 73013.

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby GRANT, BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER, SET OVER AND DELIVER unto Assignee, subject to the terms hereof, all of Assignor's right, title and interest in and to the following which may be collectively referred to as the "Assets":

- 1. the oil, gas and other mineral leases and lands described on Exhibit "A" hereto and made a part hereof (individually a "Lease" or collectively the "Leases") <u>insofar and only insofar as said Exhibit "A" Leases cover rights to produce from the wellbores described on Exhibit "B" attached hereto and made a part hereof (individually a "Well" or collectively the "Wells") all located in Seward County, Kansas (the "Properties");</u>
- all unitization and pooling agreements and statutorily, judicially or administratively created drilling and/or spacing units, whether recorded or unrecorded, which relate to any Well and the interests in and to the lands covered or units created thereby to the extent, and only to the extent they affect any Well:
- 3. all valid oil, casinghead gas and gas sales, operating, farmout, pooling, purchase, exchange and processing contracts and agreements, joint venture agreements, disposal agreements and any other contracts, agreements and instruments which pertain to any Well or any interests pooled or unitized therewith, and all rights granted to Assignor under any participation agreement, farmout agreement, or any other agreement of any kind affecting any Well and only to the extent they affect any Well;
- 4. to the extent assignable or transferable, the benefit of, and the right to enforce, the covenants and warranties, if any, which Assignor is entitled to enforce with respect to Assignors' predecessors in title in and to any Well;
- to the extent assignable or transferable, all easements, rights-of-way, servitudes, licenses, consents, permits, surface leases and other rights in respect of surface operations to the extent they affect any Well;
- 6. all applicable files, correspondence, title opinions, curative documents, facility and well files, and other documents in Assignor's possession relating to any Well and if said items affect wells or property not covered by this Assignment, then Assignee will have the right to copies of such items and Assignor shall retain the original;
- 7. all monies currently held in suspense by Assignor for the account of third parties in connection with any Well, all such suspense monies shall be assumed by Assignee and Assignee assumes all responsibility and liability for all such suspense monies, including but not limited to the disbursement to the proper owners and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims related to such suspense monies;
- 8. all gas imbalances and related liabilities associated with any Well, whether the imbalance occurred before or after the Effective Date hereof and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims of gas imbalances or liabilities incurred in connection therewith, whether occurring before or after the Effective Date hereof;

- 9. all personal property associated with the Wells, including, but not limited to the wellhead, tanks, tank battery equipment including any tanks, heater-treaters, flowlines and other producing, processing, gathering, transportation, or downhole equipment, along with all fencing, gates and other equipment associated with the operation and maintenance of the relevant Well;
- 10. notwithstanding anything herein to the contrary Assignee shall be liable for and indemnify and hold Assignor harmless regarding the plugging and abandonment of any Well and surface restoration or remediation related to the Wells, whether such obligations arise before or after the Effective Date;
- 11. notwithstanding anything herein to the contrary, it is the intention of Assignor to convey hereby all its right, title and interest in the Wells and rights to produce from said Wells, whether or not the Exhibit "B" contains errors or omissions in the description of a Well.

Excluded from this Assignment. The following items are specifically excluded from this Assignment and are reserved to Assignor:

- A. all claims and causes of action of Assignor attributable to periods of time prior to the Effective Date;
- B. all Hydrocarbons produced and sold from the Wells with respect to all periods of time prior to the Effective Date:
- C. all rights and interests of Assignor under any policy of insurance or bond with respect to all periods of time prior to the Effective Date.

This Assignment is subject to the following:

- (a) Assignor shall be liable for all costs (including but not limited to ad valorem, production, severance or excise taxes and royalties) and entitled to all revenues and benefits attributable to any Well and arising prior to the Effective Date. Assignee shall be responsible for and entitled to the same items after the Effective Date;
- (b) all terms and conditions of the Leases and other agreements affecting any Well;
- (c) all rights reserved to or vested in any municipality or governmental, tribal, statutory or public authority to control or regulate a Lease or Well in any manner, and all applicable laws, rules and orders of governmental and tribal authority.
- (d) all lessor royalty interests, overriding royalty interests or other burdens of record that affect any Well;
- (f) THE ASSETS ARE BEING CONVEYED AND ASSIGNED TO AND ACCEPTED BY ASSIGNEE IN THEIR "AS IS, WHERE IS" CONDITION AND STATE OF REPAIR, AND WITH ALL FAULTS AND DEFECTS, WITHOUT ANY REPRESENTATION, WARRANTY OR COVENANT OF ANY KIND OR NATURE, EXPRESS, IMPLIED OR STATUTORY, INCLUDING, BUT NOT LIMITED TO WARRANTIES FOR MARKETABILITY, QUALITY, CONDITION, MERCHANTABILITY, AND/OR FITNESS FOR A PARTICULAR PURPOSE, ALL OF WHICH ARE EXPRESSLY DISCLAIMED.

This Assignment shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

This Assignment may be executed in counterparts. If counterparts are executed, the signature pages from each counterpart may be combined into one composite instrument for all purposes and all counterparts together shall constitute one Assignment. For recording purposes, each counterpart signature may be combined with the other counterpart signatures of this instrument to facilitate the recording of a single instrument.

IN WITNESS WHEREOF, the undersigned have executed this instrument on the date of the acknowledgments annexed hereto, but effective for all purposes as set out above.

ASSIGNOR:

Wynn-Crosby Partners III, Ltd.

Name: Dan Koontz

Title: Vice President Land & Business Development

ASSIGNEE:

ELM III, LLC

Title: President

ACKNOWLEDGMENTS

STATE OF TEXAS

COUNTY OF DALLAS

Va My, 2024, by Dan This instrument was acknowledged before me on this Bray of Koontz, Vice President Land & Development for Wynn-Crosby Partners III, Ltd., a Texas limited partnership.

(Seal)

ANGELA R MARTIN Notary ID #6748326 My Commission Expires August 22, 2026

Notary Public, Angela R. Martin

My Commission Expires: Commission Number:

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

This instrument was acknowledged before me on this 24 day of Fernand 2024, by

AUTUMN LEA ABERNATHY

Nature Bubble - State of Oklahaman Lea Allen and Allen

Edward L

(Seal)

Notary Public - State of Oklahomac Commission Number 20015166

My Commission Expires Dec

Commission Number:

20015166

EXHIBIT "A"

Attached and made a part of that certain Wellbore Assignment and Bill of Sale between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE LEASES

SEWARD COUNTY, KANSAS

Lessor	Lessee	Date	Book	Page	NAT	RNG	SEC	Page TWN RNG SEC Legal Description
Anna Guttridge, a widow	Panhandle Eastern Pipe Line Co.	6/11/1949	82	314	33S	34W	70	SE/4, 160 Acres, WELLBORE ONLY of the SHUCK 2-20 and SHUCK A-1 Wells. AS TO RIGHTS BELOW THE TOP OF THE WABAUNSE GRUIP
Cities Service Oil Company	Panhandle Eastern Pipe Line Co.	6/20/1949	81	463	335	34W	70	NW/4, 160 Acres, WELLBORE ONLY of the SHUCK 2-20 and SHUCK A-1 Wells. AS TO RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP
Lloyd Chance et ux, Leona Chance	Frank Parkes	9/22/1942	64	254	332	34W	50	NE/A, WELLBORE ONLY of the SHUCK 2-20 and SHUCK A-1 Wells. AS TO RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP
Lloyd Chance et ux, Leona Chance	Frank Parkes	9/22/1942	64	254	332	34W	20	NW/4, WELLBORE ONLY of the SHUCK 2-20 and SHUCK A-1 Wells. AS TO RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP
Lloyd Chance et ux, Leona Chance	Frank Parkes	9/22/1942	64	254	332	34W	20	SW/4, WELLBORE ONLY of the SHUCK 2-20 and SHUCK A-1 Wells. AS TO RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP
Homer Krieble, a single man	Cities Service Oil Company	4/19/1943	47	549	345	34W	10	S/2 and E2NE /4; AS TO ALL RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP; WELLBORE ONLY of the MCGILL A 2-10
Don F Priefert et ux, Lowene	Cities Service Oil Company	4/19/1943	47	250	34S	34W	10	NW/4 and W2NE/4; AS TO ALL RIGHTS BELOW THE TOP OF THE WABAUNSEE GROUP: WELLBORE ONLY of the McGIII A 2-10

"EXHIBIT B"

Attached and made a part of that certain Wellbore Assignment and Bill of Sale between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE WELLS

Lease/Well Name	ST	County	API Number	Location
MCGILL A 2-10	KS	SEWARD	15175213910000	S 34.0/W 34.0/SEC 10.0 C NE NE
SHUCK 2-20	KS	SEWARD	15175000010000	5 33.0/W 34.0/SEC 20.0 C NE SW
SHUCK A-1	KS	SEWARD	15175203380000	S 33.0/W 34.0/SEC 20.0 C NW SW

End of Exhibit "B"