KOLAR Document ID: 1768580

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

Form T-1 April 2019 Form must be Typed Form must be Signed All blanks must be Filled

REQUEST FOR CHANGE OF OPERATOR TRANSFER OF INJECTION OR SURFACE PIT PERMIT

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Check applicable boxes:	1
Oil Lease: No. of Oil Wells**	Effective Date of Transfer:
Gas Lease: No. of Gas Wells**	KS Dept of Revenue Lease No.:
Gas Gathering System:	Lease Name:
Saltwater Disposal Well - Permit No.:	
Spot Location:feet from N / S Line	SecTwpRE \[V \]
feet from E /W Line	Legal Description of Lease:
Enhanced Recovery Project Permit No.:	
Entire Project: Yes No	County:
Number of Injection Wells**	Production Zone(s):
Field Name:	Injection Zone(s):
** Side Two Must Be Completed.	injection Zene(e).
Surface Pit Permit No.:(API No. if Drill Pit, WO or Haul)	feet from N / S Line of Section feet from E / W Line of Section
Type of Pit: Emergency Burn Settling	Haul-Off Workover Drilling
Past Operator's License No	Contact Person:
Past Operator's Name & Address:	Phone:
	Date:
Title:	Signature:
New Operator's License No	Contact Person:
New Operator's Name & Address:	Phone:
· ·	Oil / Gas Purchaser:
New Operator's Email:	Date:
Title:	Signature:
Acknowledgment of Transfer: The above request for transfer of injection	authorization, surface pit permit # has been
noted, approved and duly recorded in the records of the Kansas Corporation	Commission. This acknowledgment of transfer pertains to Kansas Corporation
Commission records only and does not convey any ownership interest in the	above injection well(s) or pit permit.
is acknowledged as	is acknowledged as
the new operator and may continue to inject fluids as authorized by	the new operator of the above named lease containing the surface pit
Permit No.: Recommended action:	permitted by No.:
Date:	Date:
Authorized Signature	Authorized Signature
DISTRICT EPR	PRODUCTION UIC
I	

KOLAR Document ID: 1768580

Side Two

Must Be Filed For All Wells

KDOR Lease No).:		_		
* Lease Name: _			_ * Location:		
Well No.	API No. (YR DRLD/PRE '67)	Footage from Sec (i.e. FSL = Feet from		Type of Well (Oil/Gas/INJ/WSW)	Well Status (PROD/TA'D/Abandoned)
		<i>Circle:</i> FSL/FNL	Circle: FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
	_	FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
		FSL/FNL	FEL/FWL		
			FEL/FWL _		
		FSL/FNL	FEL/FWL _		
		FSL/FNL	FEL/FWL _		

A separate sheet may be attached if necessary.

^{*} When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

KOLAR Document ID: 1768580

Kansas Corporation Commission Oil & Gas Conservation Division

Form KSONA-1
July 2021
Form Must Be Typed
Form must be Signed
All blanks must be Filled

CERTIFICATION OF COMPLIANCE WITH THE KANSAS SURFACE OWNER NOTIFICATION ACT

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application).

Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB-1 (C	athodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)
OPERATOR: License #	Well Location:
Name:	SecTwpS. R
Address 1:	County:
Address 2:	Lease Name: Well #:
City:	If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:
Contact Person:	ale lease polon.
Phone: () Fax: ()	
Email Address:	
Surface Owner Information:	
Name:	When filing a Form T-1 involving multiple surface owners, attach an additional
Address 1:	sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the
Address 2:	county, and in the real estate property tax records of the county treasurer.
City:	
the KCC with a plat showing the predicted locations of lease roads, tank	lic Protection Borehole Intent), you must supply the surface owners and batteries, pipelines, and electrical lines. The locations shown on the plat the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.
provided the following to the surface owner(s) of the land up	Act (see Chapter 55 of the Kansas Statutes Annotated), I have on which the subject well is or will be located: 1) a copy of the in connection with this form; 2) if the form being filed is a Form operator name, address, phone number, fax, and email address.
the KCC will be required to send this information to the surface	acknowledge that, because I have not provided this information, owner(s). To mitigate the additional cost of the KCC performing ess of the surface owner by filling out the top section of this form he KCC, which is enclosed with this form.
If choosing the second option, submit payment of the \$30.00 handling to form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1	fee with this form. If the fee is not received with this form, the KSONA-1 will be returned.
I hereby certify that the statements made herein are true and correct to	the best of my knowledge and belief.
Date: Signature of Operator or Agent:	Title:

ASSIGNMENT OF OIL AND GAS LEASES AND BILL OF SALE

STATE OF KANSAS

§

COUNTY OF SEWARD

This Assignment of Oil and Gas Leases and Bill of Sale (this "Assignment") dated effective as of December 31, 2023 at 11:59 P.M. Central Standard Time (the "Effective Date") is made by Wynn-Crosby Partners III, Ltd, a Texas limited partnership, with a notice address of 1700 Pacific Avenue, Suite 1200, Dallas, Texas 75201, hereinafter referred to as "Assignor" and ELM III, LLC, with a notice address of 1249 East 33rd, Edmond, OK 73013, hereinafter referred to as "Assignee".

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby GRANT, BARGAIN, SELL, CONVEY, ASSIGN, TRANSFER, SET OVER AND DELIVER unto Assignee, subject to the terms hereof, all of Assignor's right, title and interest in and to the following which may be collectively referred to as the "Assets":

- 1. the oil, gas and other mineral leases and lands described on Exhibit "A" hereto and made a part hereof (individually a "Lease" or collectively the "Leases") together with the wells described on Exhibit "B" attached hereto and made a part hereof (individually a "Well" or collectively the "Wells") all located in Seward County, Kansas (collectively the "Properties");
- 2. all unitization and pooling agreements and statutorily, judicially or administratively created drilling and/or spacing units, whether recorded or unrecorded, which relate to any Lease or Well and the interests in and to the lands covered or units created thereby which are attributable to any Lease or Well;
- 3. all valid oil, casinghead gas and gas sales, operating, farmout, pooling, purchase, exchange and processing contracts and agreements, joint venture agreements, disposal agreements and any other contracts, agreements and instruments which pertain to any Lease or Well or any interests pooled or unitized therewith, and all rights granted to Assignor under any participation agreement, farmout agreement, or any other agreement of any kind affecting any Lease or Well or the lands covered thereby;
- 4. to the extent assignable or transferable, the benefit of, and the right to enforce, the covenants and warranties, if any, which Assignor is entitled to enforce with respect to Assignors' predecessors in title in and to any Lease or Well;
- to the extent assignable or transferable, all easements, rights-of-way, servitudes, licenses, consents, permits, surface leases and other rights in respect of surface operations related to any Lease or Well;
- all applicable files, correspondence, title opinions, curative documents, facility and well files, and other documents in Assignor's possession relating to any Lease or Well;
- 7. all monies currently held in suspense by Assignor for the account of third parties in connection with any Leases or Wells, all such suspense monies shall be assumed by Assignee and Assignee assumes all responsibility and liability for all such suspense monies, including but not limited to the disbursement to the proper owners and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims related to such suspense monies;
- 8. all gas imbalances and related liabilities associated with the Leases and Wells, whether the imbalance occurred before or after the Effective Date hereof and Assignee hereby agrees to indemnify and hold Assignor harmless as to any and all claims of gas imbalances or liabilities incurred in connection therewith, whether occurring before or after the Effective Date hereof;
- 9. all personal property associated with the Wells, including, but not limited to the wellhead, tanks, tank battery equipment including any tanks, heater-treaters, flowlines and other producing, processing,

gathering, transportation, or downhole equipment, along with all fencing, gates and other equipment associated with the operation and maintenance of the Leases and Wells;

- 10. notwithstanding anything herein to the contrary Assignee shall be liable for and indemnify and hold Assignor harmless regarding the plugging and abandonment of any Well and surface restoration or remediation related to the Leases or Wells, whether such obligations arise before or after the Effective Date;
- 11. notwithstanding anything herein to the contrary, it is the intention of Assignor to convey hereby all its right, title and interest in the Leases and Wells and rights to produce from said Wells, Leases and lands associated therewith whether or not the Exhibit "A" and Exhibit "B" contain errors or omissions in the description of the lands or well.

Excluded from this Assignment. The following items are specifically excluded from this Assignment and are reserved to Assignor:

- A. all claims and causes of action of Assignor attributable to periods of time prior to the Effective Date;
- B. all Hydrocarbons produced and sold from the Wells with respect to all periods of time prior to the Effective Date;
- C. all rights and interests of Assignor under any policy of insurance or bond with respect to all periods of time prior to the Effective Date.

This Assignment is subject to the following:

- (a) Assignor shall be liable for all costs (including but not limited to ad valorem, production, severance or excise taxes and royalties) and entitled to all revenues and benefits attributable to any Lease or Well and arising prior to the Effective Date. Assignee shall be responsible for and entitled to the same items after the Effective Date;
- (b) all terms and conditions of the Leases and other agreements affecting any Lease or Well;
- (c) all rights reserved to or vested in any municipality or governmental, tribal, statutory or public authority to control or regulate any Lease or Well in any manner, and all applicable laws, rules and orders of governmental and tribal authority;
- (d) all lessor royalty interests, overriding royalty interests or other burdens of record that affect any Lease or Well:
- (e) except for the interests conveyed by that certain Assignment of Oil and Gas Interests dated effective January 1, 2016, recorded in Book 685, Page 859, Seward County, Kansas, and Correction to Assignment of Oil and Gas Interests dated effective January 1, 2016, as corrected February 21, 2017, recorded in Book 689, Page 580, Seward County, Kansas, Assignor does hereby warrant and defend title to the Properties unto Assignee, Assignee's successors and assigns against every person Whomsoever lawfully claiming or to claim the same or any part thereof, by through or under Assignor but not otherwise.
- (f) THE ASSETS ARE BEING CONVEYED AND ASSIGNED TO AND ACCEPTED BY ASSIGNEE IN THEIR "AS IS, WHERE IS" CONDITION AND STATE OF REPAIR, AND WITH ALL FAULTS AND DEFECTS, WITHOUT ANY REPRESENTATION, WARRANTY OR COVENANT OF ANY KIND OR NATURE, EXPRESS, IMPLIED OR STATUTORY, INCLUDING, BUT NOT LIMITED TO WARRANTIES FOR MARKETABILITY, QUALITY, CONDITION, MERCHANTABILITY, AND/OR FITNESS FOR A PARTICULAR PURPOSE, ALL OF WHICH ARE EXPRESSLY DISCLAIMED.

This Assignment shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

This Assignment may be executed in counterparts. If counterparts are executed, the signature pages from each counterpart may be combined into one composite instrument for all purposes and all counterparts together shall constitute one Assignment. For recording purposes, each counterpart signature may be combined with the other counterpart signatures of this instrument to facilitate the recording of a single instrument.

IN WITNESS WHEREOF, the undersigned have executed this instrument on the date of the acknowledgments annexed hereto, but effective for all purposes as set out above.

ASSIGNOR:

Wynn-Crosby Partners III, Ltd.

Name: Dan Koontz

Title: Vice President Land & Business Development

ASSIGNEE:

ELM III, LLC

Title: President

ACKNOWLEDGMENTS

STATE OF TEXAS

COUNTY OF DALLAS

This instrument was acknowledged before me on this Bray day of Koontz, Vice President Land & Development for Wynn-Crosby Partners III, Ltd., a Texas limited partnership.

(Seal)

ANGELA R MARTIN Notary ID #6748326 Commission Expires August 22, 2026

Notary Public, Angela R. Martin

My Commission Expires: Commission Number:

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

This instrument was acknowledged before me on this algorithms. 2024, by a Markevill III as President of ELM.III. LLC, a limited liability company.

AUTUMN LEA ABERNATHY

Notary Public - State of Oklahoma

Commission Number 20015166 Edward L

(Seal)

Commission Number 20015166 Commission Expires Dec 16, 2024 My Commission Expires Dec

Commission Number:

20015166

EXHIBIT "A"

Attached and made a part of that certain ASSIGNMENT OF OIL AND GAS LEASES AND BILL OF SALE between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE LEASES

SEWARD COUNTY, KANSAS

Lessor	Lessee	Date	Book	Page	W	RNG	SEC	Page TWN RNG SEC Legal Description
Fred M Beaty et ux, Edith Lee Beaty	Cities Service Oil Company	4/9/1943	47	547	315	33W	31	INSOFAR AND ONLY INSOFAR AS IT COVERS Section 31-315-33W:
								W2, 320 Acres; AS TO ALL RIGHTS BELOW THE TOP OF THE
								MARAUNSEE GROUP
D L Thomas et ux, Opal Thomas	Northern Natural Gas Company	5/15/1944	69	49	315	33W	31	NE/4, 160 Acres, AS TO ALL RIGHTS BELOW THE TOP OF THE
								WABAUNSEE GROUP
Santa Fe Energy Resources Inc.	Anadarko Petroleum Corporation	8/16/1993	445	1004	315	33W	31	SE/4, 160 Acres, AS TO ALL RIGHTS BELOW THE TOP OF THE
								WABAUNSEE GROUP
Anna Guttridge, a widow	Panhandle Eastern Pipe Line Co.	6/11/1949	82	317	338	34W	19	SE/4, AS TO ALL RIGHTS BELOW THE TOP OF THE WABAUNSEE
								GROUP
Henry Guttridge et ux, Helen Guttridge	Panhandle Eastern Pipe Line Co.	6/10/1949	85	309	335	34W	19	N/2, 317.52 acres; AS TO ALL RIGHTS BELOW THE TOP OF THE
								WABAUNSEE GROUP
Henry Guttridge et ux. Helen Guttridge	Panhandle Eastern Pipe Line Co.	6/10/1949	85	312	335	34W	19	Lots 3 & 4 and E2SW/4; AS TO ALL RIGHTS BELOW THE TOP OF
								THE WABAUNSEE GROUP
N G Morlan et ux Okel Morlan	Frank Parkes	3/18/1943	64	330	332	34W	21	21 All, 640 Acres; AS TO ALL RIGHTS BELOW THE TOP OF THE
								WABAUNSEE GROUP

"EXHIBIT B"

Attached and made a part of that certain ASSIGNMENT OF OIL AND GAS LEASES AND BILL OF SALE between Wynn-Crosby Partners III, Ltd, as Assignor, and Elm III, LLC, as Assignee, effective December 31, 2023

THE WELLS

Lease/Well Name	ST	County	API Number	Location
BEATY TRUST A 1	KS	SEWARD	15175215290000	S 31.0/W 33.0/SEC 31.0 C S2 SW
GUTTRIDGE C 2	KS	SEWARD	15175203700000	S 33.0/W 34.0/SEC 19.0 C NW NE
MORLAN A-3	KS	SEWARD	15175204070000	S 33.0/W 34.0/SEC 21.0 C NE SE
MORLAN A-4	KS	SEWARD	15175204200000	5 33.0/W 34.0/SEC 21.0 C SW SW

End of Exhibit "B"